

MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
"PERUSAHAAN PERSEROAN (PERSERO)
PT TELEKOMUNIKASI INDONESIA Tbk"

Number: 73

-On this day, Tuesday, dated 30-05-2023 (the thirtieth day of May two thousand and twenty-three).

-At 02.03 p.m. (two o'clock three minutes post meridiem) Western Indonesian Time.

-I, ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses who are known to me, the Notary and whose names will be mentioned at the end of this deed:

-for and at the request of the Board of Directors of the limited liability company "PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk", having its domicile in Bandung City, having its address at Jalan Japati number 1, Bandung, 40133, which Articles of Association have been adjusted with Law Number 40 of 2007 concerning Limited Liability Companies (*Undang-Undang Perseroan Terbatas* or hereinafter shall be referred to as the "**UUPT**"); Law number 19 of 2003 concerning State Owned Enterprises; and Regulations of the Capital Market Supervisory Agency and Financial Institution number IX.J.1 regarding the Principles of the Articles of Association of Companies conducting Public Offering of Equity Securities and Public Company as published in the:



- State Gazette of The Republic of Indonesia dated 17-10-2008 (the seventeenth day of October two thousand and eight) number 84, Supplement number 20155/2008;
 - as well as all amendments thereof as published in the:
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 - State Gazette of The Republic of Indonesia dated 9-8-2011 (the ninth day of August two thousand and eleven) number 63, Supplement number 23552/2011;
 - State Gazette of The Republic of Indonesia dated 10-12-2013 (the tenth day of December two thousand and thirteen) number 99, Supplement number 9063/L/2013;
 - State Gazette of The Republic of Indonesia dated 1-4-2014 (the first day of April two thousand fourteen) number 26, Supplement number 2990/L/2014;
- Articles of Association of the said limited liability company has been further amended in the context of, among other things, adjustments to Regulation of the Financial Services Authority (*Peraturan Otoritas Jasa Keuangan* or hereinafter shall be referred to as the "**POJK**") number 32/POJK.04/2014 concerning Planning and Implementing General Meetings of Shareholders of Public Companies, POJK number 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies; as has been published on the:



- State Gazette of The Republic of Indonesia dated 14-2-2017 (the fourteenth day of February two thousand seventeen) number 13, Supplement number 2529/2017;

-and further amended in the context of The Ministry of State-Owned Enterprises program to harmonize the Articles of Association of Public State-Owned Enterprises, as has been published in the:

- State Gazette of The Republic of Indonesia dated 14-8-2018 (the fourteenth day of August two thousand and eighteen) number 65, Supplement number 12950/2018;

-which were then amended again as published/set forth in the:

- State Gazette of The Republic of Indonesia dated 7-8-2018 (the seventh day of August two thousand and eighteen) number 63, Supplement number 2242/L/2018;

- State Gazette of The Republic of Indonesia dated 21-8-2018 (the twenty-first day of August two thousand and eighteen) number 67, Supplement number 13713/2018;

- deed dated 21-6-2019 (the twenty-first day of June two thousand and nineteen) number 32, the minutes of which was drawn up before SHASA ADISA PUTRIANTI, Bachelor of Law, Master of Notary, at that time as the substitute of me, the Notary and has obtained approval from The Minister of Law and Human Rights of The Republic of Indonesia dated 24-6-2019 (the twenty-fourth day of June two thousand and nineteen) number AHU-0032595.AH.01.02.



Year 2019 and which notification of the amendment to the company's Articles of Association has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia according to the letter dated 24-6-2019 (the twenty-fourth day of June two thousand and nineteen) number AHU-AH.01.03-0289820;

- deed dated 18-6-2021 (eighteenth day of June two thousand and twenty-one) number 35, the minutes of which was drawn up before me, the Notary, which has obtained approval from The Minister of Law and Human Rights of The Republic of Indonesia dated 9-7-2021 (the ninth day of July two thousand twenty-one) number AHU-0038942.AH.01.02.Year 2021 and notification of the amendment to its articles of association has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 9-7-2021 (the ninth day of July two thousand two twenty-one) number AHU-AH.01.03-0426883 and has been published in the State Gazette of The Republic of Indonesia dated 24-9-2021 (the twenty-fourth day of September two thousand and twenty-one) number 77, Supplement number 30018/2021;
- deed dated 22-6-2022 (the twenty-second day of June two thousand and twenty-two) number 37, which minutes of the deed was drawn up before me, the Notary, that has obtained approval from The Minister of Law and Human Rights of The Republic of Indonesia with the Decree dated



29-6-2022 (the twenty-ninth day of June two thousand twenty-two) number AHU-0044650.AH.01.02.Year 2022 and has been published in the State Gazette of The Republic of Indonesia dated 21-10-2022 (twenty-first day of October two thousand and two twenty-two) number 84, Supplement number 36341/2022;

-the most current composition to the members of the Board of Directors and Board of Commissioners of the said limited liability company was set forth in the:

- deed dated 18-6-2021 (the eighteenth day of June two thousand and twenty-one) number 34, which minutes of the deed was drawn up before me, the Notary;

(Henceforth, the said **"PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk"** or abbreviated as **"PT TELKOM INDONESIA (PERSERO) Tbk"** can also be referred to as the **"Company"**, **"Corporation"** or **"Telkom"**);

-has been at Fairmont Hotel, Grand Ballroom, Jalan Asia Afrika number 8, Central Jakarta, Special Capital Region of Jakarta 10270;

-in order to draw minutes regarding everything to be discussed and resolved in the Annual General Meeting of Shareholders of the said Company (hereinafter shall be referred to as the **"Meeting"**), was held on the day, date, time, and place as mentioned at the beginning part of this deed.

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of



the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:

1. Mister **BAMBANG PERMADI SOEMANTRI BROJONEGORO** (in his Resident Identity Card, it is written as Doctoral BAMBANG PERMADI SOEMANTRI BROJONEGORO), born in Jakarta, dated 3-10-1966 (the third day of October one thousand nine hundred and sixty-six), Citizen of Indonesia, Other Occupation, residing in Jakarta, at Jalan Jati Padang Utara, Neighborhood Association (*Rukun Tetangga*) 013, Community Association (*Rukun Warga*) 002, Sub-district of Jati Padang, District of Pasar Minggu, South Jakarta, as the holder of the Resident Identity Card number 3174040310660005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard attended the Meeting as the **President Commissioner and concurrently as the Independent Commissioner of the Company;**

2. Mister **WAWAN IRIAWAN**, born in Jakarta, dated 31-5-1963 (the thirty-first day of May one thousand nine hundred and sixty-three), Citizen of Indonesia, Lawyer, residing in Jakarta, at Jalan Bango IV number 6A, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 003, Sub-district of Pondok Labu, District of Cilandak, South Jakarta, as the holder of Resident



Identity Card number 3174063105630001, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting as the **Independent Commissioner of the Company;**

3. Mister **BONO DARU ADJI**, born in Yogyakarta, dated 1-5-1968 (the first day of May one thousand nine hundred and sixty-eight), Citizen of Indonesia, Private Sector Employee, residing in Jakarta, at Jalan Cilandak Permai Raya/C 13, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 002, Sub-district of Cilandak Barat, District of Cilandak, South Jakarta, as the holder of the Resident Identity Card number 3174060105680008, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting as the **Independent Commissioner of the Company;**

4. Mister **ABDI NEGARA NURDIN**, born in Donggala, dated 28-06-1968 (the twenty-eighth day of June one thousand nine hundred and sixty-eight), Citizen of Indonesia, Entrepreneur, residing in Jakarta, at Jalan Potlot III number 14, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Duren Tiga, District of Pancoran, South Jakarta, as the holder of the Resident Identity Card number



374082806680011, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting through teleconference media as the **Independent Commissioner of the Company;**

5. Mister **MARCELINO RUMAMBO PANDIN** (in his Resident Identity Card, it is written as MARCELINO RUMAMBO PANDIN), born in Ujung Pandang, dated 23-3-1966 (the twenty-third day of March one thousand nine hundred and sixty-six), Citizen of Indonesia, Lecturer, residing in Bandung, at Jalan Salam number 41, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 006, Sub-district of Cihapit, District of Bandung Wetan, Bandung City, as the holder of Resident Identity Card number 3273092303660001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard, attended the Meeting as the **Commissioner of the Company;**

6. Mister **ISMAIL**, born in Mataram, dated 10-8-1969 (the tenth day of August one thousand nine hundred and sixty-nine), a citizen of Indonesia, Civil Servant, residing in Bandung, at Jalan Kebon Bibit Barat number 33, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 010, Sub-district of Tamansari, District of Bandung Wetan, Bandung City, as the holder of



Resident Identity Card number 3273091008690003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard, attended the Meeting as the **Commissioner of the Company;**

7. Mister **RIZAL MALLARANGENG** (in his Resident Identity Card, it is written as **RIZAL MALARANGENG**), born in Makassar, dated 29-10-1964 (the twenty-ninth day of October one thousand nine hundred and sixty-four), Citizen of Indonesia, Private Sector Employee, residing in Jakarta, at Jalan Yusuf Adiwinata number 23, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 001, Sub-district of Gondangdia, District of Menteng, Central Jakarta, as the holder of Resident Identity Card number 3171062910640004, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting as the **Commissioner of the Company;**

8. Mister **ISA RACHMATARWATA** (in his resident Identity Card, it is written as Doktorandus **ISA RACHMATARWATA**), born in Jombang, dated 30-12-1966 (the thirtieth day of December one thousand nine hundred and sixty-six), Citizen of Indonesia, Civil Servant, residing in Jakarta, at Pesanggrahan Permai III Block F 38, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 007, Sub-district of Pertukangan Selatan,



District of Pesanggrahan, South Jakarta, as the holder of the Resident Identity Card number: 3174103012660003, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting as the **Commissioner of the Company;**

9. Mister **ARYA MAHENDRA SINULINGGA** (in his Resident Identity Card, it is written as Engineer **ARYA MAHENDRA SINULINGGA**), born in Kaban Jahe, dated 18-02-1971 (the eighteenth day of February one thousand nine hundred and seventy-one), Citizen of Indonesia, Private Person, residing in Tangerang, at Komplek Graha Taman Block HC 6/14 Bintari Jaya SEK, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 001, Sub-district of Pondok Pucung, District of Pondok Aren, South Tangerang, as the holder of the Resident Identity Card number: 3674041802710001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard, attended the Meeting as the **Commissioner of the Company;**

10. Mister **RIRIEK ADRIANSYAH**, born in Yogyakarta, dated 2-9-1963 (the second day of September one thousand nine hundred and sixty-three), a citizen of Indonesia, private sector employee, residing in Jakarta, at Jalan Karang Tengah Raya Pertanian 1/99, Neighborhood Association



(*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 001, Sub-district of Lebak Bulus, District of Ciandak, South Jakarta, as the holder of Resident Identity Card number 3276050209630005, the photocopy of which is attached to the minutes of this deed;

-according to his statement in this regard, attended the Meeting as the **President Director of the Company;**

11. Mister **HERI SUPRIADI** (in the Identity Card it is written Haji **HERI SUPRIADI**, Engineer, Master of Business Administration), born in Muara Aman, dated 2-1-1965 (the second day of January one thousand nine hundred and sixty-five), Citizen of Indonesia, Private Sector Employee, residing in Bandung, at Jalan Rancamanyar number 18, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 008, Sub-district of Gumuruh, District of Batununggal, Bandung City, as the holder of Resident Identity Card number 3273120201650003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the **Director of Finance and Risk Management of the Company;**

12. Mistress **FRANSISKA MARGARETHA VENUSIANA RIAMADEWI** (in her Resident Identity Card, it is written as **FM VENUSIANA R**), born in Manokwari, dated 8-7-1966 (the eighth day of July



one thousand nine hundred and sixty-six), Citizen of Indonesia, Private Sector Employee, residing in Jakarta, at Cempaka Putih Tengah 27 A number 33, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 008, Sub-district of Cempaka Putih Timur, District of Cempaka Putih, Central Jakarta, as the holder of Resident Identity Card number 3171054807660003, the photocopy of which is attached to the minutes of this deed;

-according to her statement in this regard attended the Meeting as the **Director of Consumer Services of the Company;**

13. Mister **HERLAN WIJANARKO**, born in Solo, dated 19-2-1965 (the nineteenth day of February one thousand nine hundred and sixty-five), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Jalan Kawalayaan Indah XV number 14, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 004, Sub-district of Jatisari, District of Buah Batu, Bandung City, as the holder of Resident Identity Card number 3273221902650001, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the **Director of Network and IT Solution of the Company;**



14. Mister **MUHAMMAD FAJRIN RASYID**, born in Jakarta, dated 11-9-1986 (the eleventh day of September one thousand nine hundred and eighty-six), Citizen of Indonesia, Entrepreneur, residing in Depok, at Jalan Lempuyang III number C64, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 009, Sub-district of Cinere, District of Cinere, Depok City, as the holder of Resident Identity Card number 3375011109860003, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the **Director of Digital Business of the Company;**

15. Mister **BUDI SETYAWAN WIJAYA**, born in Yogyakarta, dated 28-10-1972 (the twenty-eighth day of October one thousand nine hundred and seventy-two), Citizen of Indonesia, Employee of a State-Owned Enterprise, residing in Bandung, at Mega Asri II C-8, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 007, Sub-district of Cempaka, District of Andir, Bandung City, as the holder of Resident Identity Card number 3273052810720004, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard, attended the Meeting as the **Director of Strategic Portfolio of the Company;**



16. Mister **AFRIWANDI** (in his Resident Identity Card, it is written as **AFRIWANDI**, Bachelor of Engineering, Master of Management), born in Bukittinggi, dated 3-3-1971 (the third day of March one thousand nine hundred and seventy-one), a citizen of Indonesia, Private Sector Employee, residing in Bekasi, at Taman Century 2 Blok J number 21, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 023, Sub-district of Pekayon Jaya, District of Bekasi Selatan, Bekasi City, as the holder of Resident Identity Card number 3275040303710021, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the **Director of Human Capital Management of the Company;**

17. Mister **BOGI WITJAKSONO** (in his Resident Identity Card, it is written as Engineer **BOGI WITJAKSONO**, Master of Engineering), born in Surabaya, dated 8-02-1967 (the eighth day of February one thousand nine hundred and sixty-seven), Citizen of Indonesia, Private Person, residing in the Regency of Bogor, at Jalan Pajajaran Number 115, Mediterania I Sentul City, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 008, Sub-district of Cijayanti, District of Babakan Medang, as the holder of the Resident Identity Card number: 3201050802670002, the photocopy of which is



attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard attended the Meeting as the **Director of Wholesale and International Service of the Company;**

18. Mister **YOHANES BAPTISTA PRIYATMO HADI**, born in Boyolali, dated 16-1-1972 (the sixteenth day of January one thousand nine hundred and seventy-two), Citizen of Indonesia, Assistant Deputy for Telecommunication and Media Services at The Ministry of State-Owned Enterprises, residing in Depok, at Villa Kalisari Block D number 17, Neighborhood Association (*Rukun Tetangga*) 011, Community Association (*Rukun Warga*) 001, Sub-district of Pasir Gunung Selatan, District of Cimanggis, Depok, the photocopy of which is attached to the minutes of this deed, temporarily being in Jakarta;

-according to his statement in this regard is acting based on "Power of Attorney" dated 29-5-2023 (the twenty-ninth day of May two thousand and twenty-three) number SKU-74/MBU/05/2023, which was privately executed, the original of which after being duly stamped was attached to the minutes of this deed, as the attorney-in-fact of:

- Mister **ERICK THOHIR**, born in Jakarta, dated 30-5-1970 (the thirtieth day of May one thousand nine hundred and seventy), a citizen of



Indonesia, The Ministry of State-Owned Enterprises of The Republic of Indonesia, residing in Jakarta, at GD Peluru Blok A/25, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Kebon Baru, District of Tebet, South Jakarta, as the holder of Resident Identity Card number 3174013005700004, the photocopy of which is attached to the minutes of this deed;

-as such acting for and on behalf of and legally representing **State of The Republic of Indonesia**; which in this regard was represented as the owner/holder of 1 (one) series A Dwiwarna share and 51,602,353,559 (fifty-one billion six hundred and two million three hundred fifty-three thousand five hundred and fifty-nine) series B shares which constitute 52.09085293070254% (fifty-two point zero nine zero eight five two nine three zero seven zero two five four percent) of the total number of shares issued by the Company;

21. **Public** as the holder/owner of 374,632,296,788 (three hundred seventy-four billion six hundred thirty-two million two hundred ninety-six thousand seven hundred eighty-eight) series B shares constituting 37.8179472192428% (thirty-seven point eight one seven



nine four seven two one nine two four two eight percent) of the total number of shares issued by the Company whose names and identities were specified in a list which was duly stamped and attached to the minutes of this deed.

-The appearers were known to me, Notary.

-The appearer, the said Mister **BAMBANG PERMADI SOEMANTRI BROJONEGORO**, in his position as the President Commissioner of the Company, opened the Meeting as the Chairperson of the Meeting as such in accordance with the provisions of Article 24 paragraph 1 of the Articles of Association of the Company and conveyed the following information, in the first instance, to the Meeting.

-In accordance with the provisions of the POJK Number 15/POJK.04/2020 concerning the Planning and Implementing the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the "**POJK 15/2020**"), the Chairperson of the Meeting conveys in advance the general condition of the Company briefly, as follows:

"In connection with the issuance of a letter from PT Kustodian Sentral Efek Indonesia (hereinafter shall be referred to as "KSEI") Number KSEI 4012/DIR/0521 dated 31-5-2021 (the thirty-first day of May two thousand and twenty-one) regarding the Implementation of the e-Proxy Module and eVoting Module on the eASY.KSEI Application and the Display of the General Meeting of Shareholders (hereinafter shall be referred to as the "**GMS**"),



currently KSEI has provided an e-GMS platform for the electronic implementation of the GMS. Shareholders of the Company can attend the Meeting electronically through eASY.KSEI. The Meeting was physically attended by Shareholders on a limited basis, with due observance of the provisions related to the Prevention of the Spread of the COVID-19 Virus as described in the meeting rules.

-In accordance with the Company's Articles of Association, the Board of Commissioners has appointed me, as the President Commissioner, to chair this Meeting.

-First, allow us to briefly convey the general condition of the Company:

The Company is a State-Owned Enterprise engaged in the telecommunications sector and is currently transforming into a digital telco of choice to advance the community. The Company is transforming in terms of business, human resources, culture, and organization to help create a more prosperous and competitive nation and provide the best-added value for stakeholders. The Company's shares are listed on the Indonesia Stock Exchange and the New York Stock Exchange with the codes TLKM and TLK, respectively."

-whereas the implementation of the Meeting is carried out in accordance with the Rules of Procedure that have been distributed to the Shareholders and the main contents as read by the Master of Ceremony.



-whereas the resolution of the Meeting is taken by voting.

-whereas the Notification of the Meeting has been submitted to the Financial Services Authority (hereinafter shall be referred to as the "OJK") on 30-3-2023 (the thirtieth day of March two thousand and twenty-three) based on letter number Tel.24/LP 000/DCI-M0200000/2023 and Changes to the Agenda Item of the Meeting on 8-5-2023 (the eighth day of May two thousand and twenty-three) based on letter number Tel.47/LP000/DCI-M0200000/2023; Notification of the Meeting was held on 6-4-2023 (the sixth day of April two thousand and twenty-three) number Tel.29/PR 000/DCI-M0200000/2023 and has been uploaded on the website of KSEI, the Company, and the Indonesia Stock Exchange; and the Invitation to the Meeting was held on 8-5-2023 (eighth of May two thousand and twenty-three) number Tel.46/PR 000/DCI-M0200000/2023 and has been uploaded on the websites of KSEI, the Company, and the Indonesia Stock Exchange.

-whereas in accordance with the invitation to the Meeting, the Meeting Agendas are as follows:

1. Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervision Duty Report, and Ratification of the Financial



Statement of the Micro and Small Business Funding (MSBF) Program for the Financial Year 2022 (two thousand and twenty-two), and granting full release and discharge of responsibilities (*volledig acquit et de charge*) to the Board of Directors for the management of the Company and to the Board of Commissioners for the supervision of the Company carried out during the Financial Year 2022 (two thousand and twenty-two).

2. Determination on Utilization of the Company's Net Profit for the Financial Year of 2022 (two thousand and twenty-two).
3. Determination of *Tantiem* for the Financial Year of 2022 (two thousand and twenty-two), Salary for the Board of Directors, and Honorarium for the Board of Commissioners Including other Facilities and Benefits for the Year of 2023 (two thousand and twenty-three).
4. Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Company's Financial Report of the Micro and Small Business Funding Program for the Financial Year of 2023 (two thousand and twenty-three).
5. Approval of the Company's Proposed Business Spin-Off, which is an Affiliated Transaction as referred to in the Regulation of OJK Number 42/POJK.04/2020



on Affiliated Transaction and Conflict of Interest Transaction, and a Material Transaction as referred to in the Regulation of OJK Number 17/POJK.04/2020 on Material Transactions and Changes in Business Activities.

6. Approval of Company's Proposed Business Spin-Off, for the fulfillment of Law Number 40 of 2007 (two thousand and seven) on Limited Liability Companies as lastly amended by Law Number 6 of 2023 (two thousand and twenty-three) concerning the Stipulation of Government Regulation in lieu of Law Number 2 of 2022 (two thousand and twenty-two) on Job Creation as Law.
7. Approval of Special Assignment to the Company by the President of The Republic of Indonesia.
8. Ratification on the Regulations of The Minister of State-Owned Enterprises (hereinafter shall be referred to as the "**SOE**") Number:
 - a. PER-1/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Special Assignments and Social and Environmental Responsibility Programs of SOEs and its amendments;
 - b. PER-2/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Guidelines for the Governance and Significant



Corporate Activities of SOEs and its amendments;

- c. PER-3/MBU/03/2023 dated 20-3-2023 (the twentieth day of March two thousand and twenty-three) on Organizations and Human Resources of SOEs and its amendments.

9. Changes to the Management of the Company.

-whereas the decision-making mechanism related to the Meeting Agenda and procedures for using the rights of Shareholders to raise questions and/or opinions comply with the provisions of the Articles of Association and the laws and regulations, which are:

- a. Every shareholder has the right to ask questions and/or opinions at the Meeting;
- b. Specifically for the Fifth Agenda, those who have the right to attend, raise questions and/or opinions, and make decisions are independent shareholders as stipulated in the Code of Conduct of the Meeting;
- c. In the event that a Shareholder who is present and has valid voting rights chooses to abstain in the Meeting, then the Shareholder is deemed to have cast the same vote as the majority of the Shareholders who cast votes.

-whereas the Meeting was attended and/or represented by the shareholder / the attorney-in-fact of the shareholder



of Series A Dwiwarna and the shareholders / the attorney-in-fact of the shareholders of Series B shares who were jointly representing totaling 89,065,650,347 (eighty-nine billion sixty-five million six hundred fifty thousand three hundred forty-seven) shares or constituting 89.9088002% (eighty-nine point nine zero eight eight zero zero two percent) of the total number of shares with voting rights issued by the Company until the day of the Meeting, that was amounting to 99,062,216,600 (ninety-nine billion sixty-two million two hundred and sixteen thousand six hundred) shares as such with due regard to the Register of Shareholders until the closing of stock trading on 5-5-2023 (the fifth day of May two thousand and twenty-three).

- For the First, Second, Third, Fourth, Sixth, Seventh, Eighth, and Ninth Agenda Items, the holder of Series A Dwiwarna Share and the holders/proxies of the holders of Series B Shares, which together represent 89,065,650,347 (eighty-nine billion sixty-five million six hundred fifty thousand three hundred forty-seven) shares or constituting 89.9088002% (eighty-nine point nine zero eight eight zero zero two percent) of the total number of shares with voting rights issued by the Company.

- For the Fifth Agenda, the Independent Shareholders present and/or represented at the Meeting totaling



37,463,296,787 (thirty-seven billion four hundred sixty-three million two hundred ninety-six thousand seven hundred eighty-seven) shares or constituting 79.0259167% (seventy-nine point zero two five nine one six seven percent) of the total number of shares with voting rights issued by the Company namely 47,406,342,577 (forty-seven billion four hundred six million three hundred forty-two thousand five hundred seventy-seven) share.

Therefore, the requirements for the Meeting quorum have been fulfilled and are in accordance with the provisions of the Articles of Association of the Company since the Meeting has been attended by the shareholder of Series A Dwiwarnaand the shareholders of Series B, who all represent more than 3/4 (three-fourths) portion of the total number of shares with voting rights issued by the Company, and in accordance with the provisions stipulated in Article 44 of POJK 15/2020, because at the Meeting there were Independent Shareholders who represented more than 1/2 (a half) of the total shares with voting rights owned by Independent Shareholders who have been issued by the Company.

-whereas the Meeting has fulfilled the quorum requirement, therefore, the Meeting is valid and may adopt a valid and binding resolution regarding matters discussed at the Meeting since all the requirements as



set forth in the Articles of Association of the Company for holding the Meeting have been fulfilled.

-Therefore, the Chairperson of the Meeting officially opened the Meeting at 02.03 p.m. (two o'clock three minutes post meridiem) Western Indonesia Time.

- Furthermore, the Chairperson of the Meeting also informed that since the First and Second Agenda Items of the Meeting were related to each other, the explanation, as well as the opportunity to raise questions for these two Agendas, will be conveyed at the same time; however, the decision making for these two Agendas will be carried out one by one sequentially.

I. Entering **the First and the Second Agendas** of the Meeting, namely:

1. **Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervision Duty Report, and Ratification of the Financial Statement of the Micro and Small Business Funding (MSBF) Program for the Financial Year 2022 (two thousand and twenty-two), and granting full release and discharge of responsibilities (*volledig acquit et de charge*) to the Board of Directors for the management of the Company and to the Board of Commissioners for the supervision of the Company carried out during the Financial Year 2022 (two thousand and twenty-two).**



2. Determination on Utilization of the Company's Net Profit for the Financial Year of 2022 (two thousand and twenty-two).

-Before the Board of Directors submitted the Company's Annual Management Report for the Financial Year of 2022 (two thousand and twenty-two), Mister **ARYA MAHENDRA SINULINGGA** in his position as the Commissioner who has been appointed by the Board of Commissioners of the Company submitted, in advance, the Supervision Duty Performance Report that has been carried out by the Board of Commissioners during the Financial Year of 2022 (two thousand and twenty-two), which basically was as follows:

"Gross Domestic Product (hereinafter shall be referred to as the "**GDP**") of Indonesia in 2022 (two thousand twenty-two) will grow by around 5.31% (five point three one percent). The Indonesian economy remains resilient because it is supported by strong government spending on projects infrastructure, recovery of consumer spending, and investment in various business sectors. However, we also faced challenges in the form of rising inflation, which reached its peak in September 2022 (two thousand and twenty-two) at 5.51% (five point five one percent). This is putting pressure on consumer spending and affecting our business operations.

-International Money Fund (hereinafter shall be referred to as the "**IMF**") predicts the global economic growth rate



in 2023 (two thousand twenty-three) of around 2.9% (two point nine percent), driven by the ongoing recovery from the COVID-19 pandemic 19. This growth is expected to be uneven as some countries face bigger challenges than others. Geopolitical tensions, climate change, and supply chain disruptions are factors that may affect global economic growth in 2023 (two thousand and twenty-three). For Indonesia the IMF predicts that Indonesia's economic growth will continue in 2023 (two thousand and twenty-three), with a growth rate of around 5.0% (five point zero percent).

-As a telecommunications company, we are constantly innovating and providing reliable digital services to our customers. In 2022 (two thousand twenty-two), we see a significant shift towards digitalization, with more and more customers relying on our services for work, education, and entertainment. We have responded to this trend by expanding our network coverage and introducing new services.

-Overall, throughout 2022 (two thousand and twenty-two), we assess that the Board of Directors has carried out their duties and roles in managing the company properly. The Board of Directors has prepared a work plan and executed the right strategy to achieve strategic goals in accordance with the Company's purpose, vision, and mission. In addition, the Board of Directors is also able



to maintain technological leadership in the industry, make effective and efficient investments, and develop talent and digital capabilities while being able to balance aspects of economic and social values. As a result, it can be seen from the achievement of quite good growth in the Company's Revenue and Earnings Before Interest, Taxes, Depreciation, and Amortization (hereinafter shall be referred to as the "EBITDA") in 2022 (two thousand and twenty-two). From the operational side, the Company also recorded good performance growth. This is shown, among other things, by the growth of IndiHome fixed broadband subscribers and the growth of data traffic on cellular services. This positive performance from the financial and operational side has further strengthened Telkom's position as the market leader in the telecommunications industry in Indonesia.

-Telkom always ensures the best and widest digital connectivity for the community by strengthening infrastructure capabilities, both backbone networks and access based on fiber optics and BTS with the latest technology. The company is also developing data centers and cloud, security, and data analytics in order to support the strengthening of digital platforms. In addition, Telkom is also developing various digital services in order to provide digital solutions with the best experience for customers. We consider that all of



this is done to increase competitiveness and create competitive and sustainable growth in the future.

-The Board of Commissioners regularly provides advice to the Directors, both in writing and verbally. In writing, the advice given from the Board of Commissioners is delivered in the form of a letter or decision of the Board of Commissioners, while verbal advice is conveyed directly in the Board of Commissioners meeting forum, which consists of: Joint Meetings of the Board of Commissioners and Directors, Committee Meetings where the Board of Commissioners is a member of the Committee, and Internal Meeting of the Board of Commissioners which invites the Board of Directors.

-The Board of Commissioners is of the view that Telkom's business growth prospects in the future will be well maintained. Through the development and strengthening of digital connectivity, digital platforms, and digital services, the Company will have excellent resources to capture various opportunities as well as to grow sustainably in the future. The company is believed to be able to maintain its market position, especially as Telkom continues to invest in increasing its capacity and capabilities to provide the best digital experience for all of its customers.

-Opportunities for future growth include IndiHome fixed broadband services, mobile digital business services,



enterprise solutions services, data centers, and the business of providing telecommunication towers (towers). Telkom is in a leading position to seize various opportunities in the future, supported by a complete, reliable, and integrated infrastructure coverage, capacity, and capability.

-In addition, the Board of Commissioners also supports the efforts of the Board of Directors to explore other opportunities in order to increase the value of the Company, such as conducting selective and prudent inorganic activities, unlocking assets that have not been optimally validated, and developing start-up companies with the hope that one day they will be able to greater value or generate synergistic value.

-Telkom's Board of Commissioners is assisted by three Committees in carrying out the supervision function in the Company. The three committees are the Audit Committee, the Nomination and Remuneration Committee (hereinafter shall be referred to as the "**KNR**"), and the Planning and Risk Evaluation and Monitoring Committee (hereinafter shall be referred to as the "**KEMPR**"). In our view, the three Committees have carried out their duties effectively in accordance with their roles. Each Committee makes reviews, recommendations, and full support to the Board of Commissioners so that the



oversight mechanism for the Board of Directors can run well.

-The Audit Committee assists us, among other things, in supervising and participating in reviewing financial information that will be submitted to the public and reviewing complaints related to the process of accounting and financial reporting. The Nomination and Remuneration Committee has provided various important recommendations regarding policies, criteria, and selection of strategic positions within the Company and its subsidiaries, as well as remuneration for the Directors. The Planning and Risk, Evaluation and Monitoring Committee provides recommendations related to the Company's strategic and risk management aspects and conducts a comprehensive evaluation of the Board of Directors' proposals regarding the Long-Term Plan, Implementation Strategy Document (Mid-Term Plan), the Company's Budget Activity Plan and monitors its implementation.

-Aspects of corporate governance is one of the supervisory focuses of the Board of Commissioners. We are committed to ensuring the implementation of high-standard governance in the Telkom Group, in accordance with the principles of Good Corporate Governance (GCG) and by upholding the core values of Amanah, Competent, Harmonious, Loyal, Adaptive, and Collaborative (*Amanah, Kompeten, Harmonis, Loyal, Adaptif, and Kolaboratif*



hereinafter shall be referred to as the "**AKHLAK**"). Throughout 2022 (two thousand and twenty-two), the Board of Commissioners actively supervises and provides advice on various aspects of company management, including in terms of risk management.

One of the governance practices that has been running effectively so far is the implementation of the Whistleblowing System (hereinafter shall be referred to as the "**WBS**"), and the Board of Commissioners continues to encourage improvements to it from time to time. With this mechanism, the Company can identify and minimize the potential for fraud as well as policy deviations or internal violations.

Honorable Shareholders, Proxies of Shareholders, and Ladies and Gentlemen.

In closing, we, on behalf of the Board of Commissioners, would like to thank all members of the Board of Directors, management, and employees who have wholeheartedly contributed to managing the Telkom Group's business activities. In addition, we also appreciate all stakeholders who have provided full support to Telkom in an effort to realize the Company's purpose, vision, and mission.

With good collaboration between stakeholders, we believe Telkom can continue to grow in a sustainable manner and



play an important role in supporting the progress of the nation in the future.

Thank you for your attention.”

-Thereafter, the Chairperson of the Meeting invited the Board of Directors of the Company, in this regard was represented by the said Mister RIRIEK ADRIANSYAH, as the President Director of the Company, to deliver his explanation of the First Agenda of the Meeting, which would be continued by the Director of Human Capital Management, and the Director of Finance and Risk Management to deliver explanation regarding the Second Agenda of the Meeting.

-Furthermore, Mister RIRIEK ADRIANSYAH, who was acting in his said position, delivered an explanation regarding the First Agenda of the Meeting, which was basically as follows:

“On this auspicious occasion, allow me, representing the Board of Directors, to convey a summary of the various efforts and achievements that we have achieved throughout 2022 (two thousand and twenty-two). We have submitted the report in full in the Company's Annual Report for the Financial Year of 2022 (two thousand and twenty-two), in which we have given the theme Bold Moves, Boosting Sustainable Growth.

-In general.

The COVID-19 pandemic is still the main challenge for businesses in Indonesia. However, the Government's quick and precise steps, including implementing Restrictions on



Community Activities (hereinafter shall be referred to as the "PPKM"), are quite effective in controlling the pandemic as well as gradually recovering the economy. On 30-12-2022 (the thirtieth day of December two thousand and twenty-two), PPKM was officially revoked by the government in line with the slowing down of the COVID-19 case and improving economic conditions. The Central Bureau of Statistics records that the Indonesian economy in 2022 (two thousand twenty-two) will grow by 5.31% (five point three one percent). In terms of the main macro indicators, the exchange rate of the Rupiah against the United States Dollar (USD) throughout 2022 (two thousand and twenty-three) tends to weaken but is still within controlled limits. The relatively high inflation rate in 2022 (two thousand and twenty-two) provides room for Bank Indonesia to raise its benchmark interest rate.

-Company Performance Achievements.

In 2022 (two thousand and twenty-two), Telkom recorded revenue of Rp147.31 trillion (one hundred forty-seven point three one trillion Rupiah) or grew by 2.9% (two point nine percent) compared to the previous year. In terms of profitability, Telkom posted EBITDA of Rp78.99 trillion (seventy-eight point nine nine trillion Rupiah) or grew by 3.7% (three point seven percent) and net profit of Rp20.75 trillion (twenty point seven five trillion Rupiah) or decreased by 16.2% (sixteen point two



percent), but if it does take into account the impact of the unrealized loss of PT GOTO GOJEK TOKOPEDIA Tbk (hereinafter shall be referred to as the "**GOTO**"), Telkom was able to record an operational net profit of Rp. 25.85 trillion (twenty-five point eight five trillion Rupiah) or grew by 7.7% (seven point seven percent) when compared to the period of 2021 (two thousand and twenty-one). In the Mobile segment, PT TELEKOMUNIKASI SELULER (hereinafter shall be referred shall be to as "**Telkomsel**") was able to maintain its position as the leading cellular operator in Indonesia, serving 156.8 (one hundred fifty-six point eight) million subscribers, of which 120.9 (one hundred twenty point nine) millions of whom are mobile data users. Overall, Telkomsel's revenue in 2022 (two thousand and twenty-two) is recorded at Rp. 85.49 trillion (eighty-five point four nine trillion Rupiah) or an increase of 1.5% (one point five percent). Revenue contribution from Digital Business has increased to 81.9% (eighty-one point nine percent) of Telkomsel's total revenue, compared to the previous year of 77.9% (seventy-seven point nine percent). In the Consumer segment, IndiHome still leads the fixed broadband market in the country, with the number of IndiHome subscribers reaching 9.2 (nine point two) million customers and controlling more than 75.2% (seventy-five point two percent) market share. In line



with this, the consumer segment's revenue increased by 5.7% (five point seven percent) to Rp. 26.35 trillion (twenty-six point three five trillion Rupiah), thus contributing significantly to increasing consolidated revenue.

-The performance of the Enterprise segment in 2022 (two thousand and twenty-two) is quite good despite the pressure due to the COVID-19 pandemic. Revenue from this segment reached Rp. 19.16 trillion (nineteen point sixteen trillion Rupiah) or grew by 0.1% (zero point one percent) when compared to the previous period. Meanwhile, the Wholesale and International Business segment (hereinafter shall be referred to as the "**WIB**") recorded revenue of Rp. 15.44 trillion (fifteen point forty-four trillion Rupiah) or experienced a growth of 8.3% (eight point three percent). Meanwhile, in other segments, Telkom recorded an increase of 16.6% (sixteen point six percent).

In the Financial Year 2022 (two thousand and twenty-two), Telkom's Financial Statements were audited by the Public Accounting Firm Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) with the opinion that the Consolidated Financial Statements present fairly, in all material respects. We believe that the Company's business prospects remain good. For this reason, Telkom continues to create growth opportunities



through three business pillars, namely Digital Connectivity, Digital Platform, and Digital Services. Through our subsidiary, Telkomsel, we have started implementing 5G technology in stages since mid-2021 (two thousand and twenty-one). Going forward, as the ecosystem and use cases continue to develop, we believe that 5G technology will provide new growth opportunities. In the Consumer segment, we believe that there is still wide room for growth where the penetration of fixed broadband services in Indonesia is still relatively low, below 20% (twenty percent) of households. We see that people's daily activities are increasingly being carried out at home with the support of high-quality internet, starting from work, study, shopping, entertainment, and even entrepreneurship. In the fixed and mobile broadband business, in line with global benchmarks, we believe that service integration through fixed mobile convergence (hereinafter shall be referred to as the "**FMC**") will provide great benefits to improve the experience and better service to customers, capital expenditure allocation (hereinafter shall be referred to as the "**CAPEX**") and more efficient operational costs (hereinafter shall be referred to as the "**OPEX**"), as well as increased revenue through the synergy of fixed broadband and mobile broadband services, among others ready for existing Indihome and Telkomsel customers,



increased use and sales of services with various offers innovative new service packages and features, and reduced churn as customer loyalty increases.

Through this FMC, we hope to encourage broadband business growth as well as sustainably increase corporate value in the future. The Enterprise segment has quite good business prospects in line with the revival of the business world after the pandemic began to decline and especially during the post-pandemic period. With a variety of enterprise solutions and supported by a complete digital infrastructure, Telkom has a strong position to seize various business opportunities and grow together with corporations and small and medium businesses in Indonesia.

Meanwhile, in the Wholesale & International Business segment, Telkom focuses on increasing business towers, data centers, and infrastructure-managed services to strengthen its position as a domestic and global content provider partner in supporting the digital ecosystem. In addition, through the Medium Dependent Interface (hereinafter shall be referred to as the "**MDI**"), Telkom also carries out digital initiatives by investing in various start-ups in sectors that are in line with the company's strategy and have potential synergies and good valuations in the future. We hope that there will be start-ups that can make a significant contribution to the



Company both through business synergies and through increased valuations in the future. We are also in the process of increasing capacity as well as consolidating data center assets, which in the future, we hope to be able to unlock the data center business. This strategy is expected to increase the company's value as we have done in the tower business. Telkom is always open to establishing partnerships with other parties in order to accelerate the increase in digital capabilities or in order to get investors who have the vision to jointly seize growth opportunities and create higher value.

-To close this Report, we, on behalf of the Board of Directors of PT TELKOM INDONESIA (PERSERO) Tbk, express our gratitude and high appreciation to the shareholders, the Board of Commissioners, loyal customers, business partners, the media, the wider community, and other stakeholders for the support given to Telkom throughout 2022 (two thousand and twenty-two). We also thank you for your dedication and contribution to the management and all employees of the Telkom Group in carrying out their duties and responsibilities, as well as their support in realizing the Company's purpose, vision, mission, and work programs throughout 2022 (two thousand and twenty-two). Hopefully, in the future, Telkom can continue to grow sustainably to create even higher corporate value."



-Furthermore, the President Director invites Mister AFRIWANDI (in his Resident Identity Card, it is written as AFRIWANDI, Bachelor of Engineering, Master of Management) as the Director of Human Capital Management of the Company to convey an explanation of the Second Agenda of the Meeting which was basically as follows:

"As a State-Owned Enterprise as well as the largest telecommunications company in Indonesia, which is inseparable from the community, Telkom is committed to always contributing and providing support in the form of social and environmental responsibility through the SOE's Social and Environmental Responsibility Program (hereinafter shall be referred to as the "TJSL"). Telkom's commitment to implementing SOEs TJSL refers to the provisions of the Regulation of The Minister of SOEs number PER-05/MBU/04/2021 dated 20-4-2021 (the twentieth day of April two thousand and twenty-one) concerning the Social and Environmental Responsibility Program for State-Owned Enterprises as has been amended by Regulation of The Minister of State-Owned Enterprises number PER-6/MBU/09/2022 dated 15-9-2022 (the fifteenth day of September two thousand and twenty-two) concerning Amendments to Regulation of The Minister of State-Owned Enterprises number PER-05/MBU /04/2022 concerning the Social and Environmental Responsibility Program for State-Owned Enterprises. In addition, the guidelines for



implementing the SOEs TJSL Program refer to the Letter of Aspiration of Shareholders/Capital Owners number S-787/MBU/10/2021 dated 8-10-2021 (the eighth day of October two thousand and twenty-one) concerning Aspirations of Shareholders/Capital Owners for the preparation of the Company's Work Plan and Budget for 2022 (two thousand and twenty-two). To carry out this obligation, Telkom has formulated regulations and policies as operational guidelines in implementing the TJSL Program, namely Directors Regulation number PD.703.00/r.00/HK200/CDC-A1000000/2021 concerning Social and Environmental Responsibility Programs.

For Telkom, the SOEs TJSL Program is one of the efforts to contribute to improving the welfare and quality of life of the community in a sustainable manner. Through the SOEs TJSL Program, Telkom takes strategic steps in focusing on the social, economic, environmental, and legal, and governance fields to support the Sustainable Development Goals. We hope that the efforts made regarding the SOEs TJSL program can make a positive contribution to society, including in the context of improving welfare and the economy.

In carrying out the SOEs TJSL Program, Telkom encourages and ensures the active role of stakeholders in planning and formulating social responsibility in the field of community engagement and development. Telkom continues to



strive to create shared values for stakeholders. In 2022 (two thousand twenty-two), the amount of funds realized for community engagement and development activities is Rp. 372.24 billion (three hundred seventy-two point two four billion Rupiah), an increase of 6.8% (six point eight percent) from 2021 (two thousand and twenty-one). Specifically for the Micro and Small Enterprises (UMK) Funding Program, Telkom has channeled funds amounting to Rp. 237.52 billion (two hundred thirty-seven point five two billion Rupiah) for 5,032 (five thousand thirty-two) Micro and Small Enterprises (hereinafter shall be referred to as the "UMK"). As for Assistance and/or Other Activities, Telkom has distributed funds of Rp. 124.78 billion (one hundred twenty-four point seven eight billion Rupiah) for the Social, Economic, and Environmental Empowerment Program, as well as IDR 9.93 billion (nine point nine three billion Rupiah) for the UMK Development Program.

Based on the results of an audit of the Financial Statements and Implementation of the MSE Funding Program by an appointed independent auditor, Telkom managed to obtain a fair opinion in all material respects.

-Concluding this report, we thank you for the support of all parties so that Telkom can carry out all of its duties and responsibilities in managing the SOEs TJJ Program throughout 2022 (two thousand and twenty-two).



Hopefully, in the future, Telkom can continue to grow sustainably and create higher corporate value.”

-Furthermore, the forum was returned to the President Director, and then the President Director invited Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company, to present an explanation of the Second Agenda of the Meeting, which in essence, was as follows:

“With Telkom's good performance in 2022 (two thousand and twenty-two) and the availability of sufficient company liquidity, the Board of Directors proposes the determination of the utilization of the Company's net profit for the Financial Year of 2022 (two thousand and twenty-two), which totally in the amount of Rp. 20,753,370,820,999.00 (twenty trillion seven hundred fifty-three billion three hundred seventy million eight hundred twenty thousand nine hundred ninety-nine Rupiah) shall be allocated as follows:

1. Cash Dividend amounting to 80% (eighty percent) of net profit or in the amount of Rp. 16,602,696,656,799.20 (sixteen trillion six hundred two billion six hundred ninety-six million six hundred fifty-six thousand seven hundred ninety-nine Rupiah point twenty cents) or Rp. 167.5987 (one hundred sixty-seven Rupiah point five nine eight seven) per share, based on the number of shares issued as of the date of the Meeting, namely



99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand six hundred) shares.

2. Recorded as Retained Earnings in the amount of 20% (twenty percent) of net profit or an amount of Rp4,150,674,164,199.80 (four trillion one hundred fifty billion six hundred seventy-four million one hundred sixty-four thousand one hundred ninety-nine Rupiah point eighty cents) which will be used to finance the development of the Company's business, including for the continuity of the development of digital connectivity, digital platforms, and digital services. In line with this, the company is currently in the investment stage for sustainable business development through a strategic program that we call Five Bold Moves, which we believe will provide better value or return to shareholders.

The distribution of Cash Dividend for the Financial Year of 2022 (two thousand and twenty-two) shall be conducted with the following conditions:

- a. Those who are entitled to receive a Dividend are shareholders whose names are recorded in the Register of Shareholders of the Company at the close of the trading of the Company's shares on the Indonesia Stock Exchange on 13-6-2023 (the



thirteenth day of June two thousand and twenty-three).

- b. Cash Dividend will be fully paid at the latest on 5-7-2023 (the fifth day of July two thousand and twenty-three).

In relation to the foregoing, in order for the Board of Directors to be given the authority and power with substitution rights to further regulate the procedure for the distribution of the dividend and announce it by taking into account the regulations in force on the stock exchange where the Company's shares are listed."

Subsequently, the President Director returned the Forum to the Chairperson of the Meeting, and after listening to the explanations of the Board of Commissioners and the Board of Directors regarding the First and Second Agendas of the Meeting, the Chairperson of the Meeting proposed the following decisions:

The First Agenda of the Meeting:

1. To approve the Annual Report of the Company including the Board of Commissioners' Supervision Duty Report for the Financial Year of 2022 (two thousand and twenty-two) and Corporate Social Responsibility and Environment Program Implementation Report, and ratify the Consolidated Financial Statements of the Company for the Financial Year of 2022 (two thousand and twenty-two)



which ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two), which has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member Firm of Ernst & Young Global Limited) according to its report, Number 00351/2.1032/AU.1/06/0687-1/1/III/2023 dated 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three) with an opinion "fair in all material respects", as well as provide full acquittal and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for the management and supervision actions of the company that have been carried out in the Financial Year ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) as long as these actions do not constitute a crime and are reflected in the report books of the Company.

2. To ratify the Financial Statements of the Micro and Small Business Funding Program for the Financial Year of 2022 (two thousand and twenty-two) ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) which is part of the Corporate Social Responsibility and Environment Program Implementation Report as audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro &



Surja (a Member Firm of Ernst & Young Global Limited) according to its report, Number 00181/2.1032/AU.2/11/0687-6/1/II/2023 dated 21-2-2023 (the twenty first day of February two thousand and twenty-three) with an opinion fair in all material respects, and give full acquittal and discharge of liability (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for their actions in managing and supervising the Micro and Small Business Funding Program which have been carried out in the Financial Year ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) as long as these actions do not constitute a crime and are reflected in the report books of the Company."

The Second Agenda of the Meeting:

1. To determine the utilization of the Company's net profit for the Financial Year of 2022 (two thousand and twenty-two), which is totally in the amount of Rp. 20,753,370,820,999.00 (twenty trillion seven hundred fifty-three billion three hundred seventy million eight hundred twenty thousand nine hundred ninety-nine Rupiah) shall be allocated as follows:
 - a. Cash Dividend amounting to 80% (eighty percent) of net profit or in the amount of Rp.



16,602,696,656,799.20 (sixteen trillion six hundred two billion six hundred ninety-six million six hundred fifty-six thousand seven hundred ninety-nine Rupiah point twenty cents) or Rp. 167.5987 (one hundred sixty-seven Rupiah point five nine eight seven) per share, based on the number of shares issued as of the date of the Meeting, namely 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand six hundred) shares.

- b. Recorded as Retained Earnings in the amount of 20% (twenty percent) of net profit or an amount of Rp4,150,674,164,199.80 (four trillion one hundred fifty billion six hundred seventy-four million one hundred sixty-four thousand one hundred ninety-nine Rupiah point eighty cents) which will be used to finance the development of the Company's business.

2. The distribution of Cash Dividend for the Financial Year of 2022 (two thousand and twenty-two) shall be conducted with the following conditions:

- a. Those who are entitled to receive a Dividend are shareholders whose names are recorded in the Register of Shareholders of the Company at the close of the trading of the Company's shares on the Indonesia Stock Exchange on 13-6-



2023 (the thirteenth day of June two thousand and twenty-three).

b. Cash Dividend will be fully paid at the latest on 5-7-2023 (the fifth day of July two thousand and twenty-three).

3. To grant power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations at the stock exchange where the Company's shares are listed."

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the First and Second Agendas of the Meeting in sequence.

-In the First Agenda, there was 1 (one) response from the Series A Dwiwarna Shareholder and 1 (one) question from the Series B Shareholder; in the Second Agenda, no questions or responses were being raised from the shareholders.

-Response of the Series A Dwiwarna shareholder referred to in the form of a letter from the Deputy Minister of SOEs II regarding Responses to PT Telkom Indonesia (Persero) Tbk Performance Report for the Financial Year 2022 (two thousand and twenty-two) through the attorney-in-fact, the said Mister YOHANES BAPTISTA PRIYATMO HADI, who basically was as follows:



"In order to improve the performance and effectiveness of the development of PT Telkom Indonesia (Persero) Tbk./ "the Company", we herewith convey the following matters:

1. We, as the majority shareholder and controller of the Company, would like to express our gratitude and appreciation to all members of the Board of Commissioners, Directors, and Telkom personnel for the Company's performance achievements in the Financial Year 2022 (two thousand and twenty-two), especially in the following matters:

a. The Company's revenue for 2022 (two thousand twenty-two) was realized in the amount of Rp. 147,306 billion (one hundred forty-seven thousand three hundred six billion Rupiah) or an increase of 2.86% (two point eight six percent) from the realization for 2021 (two thousand two one) in the amount of Rp. 143,210 billion (one hundred forty-three thousand two hundred and ten billion Rupiah). This is in line with the increase in the number of Indihome subscribers, which resulted in an increase in revenue in the consumer segment, as well as an increase in revenue in other segments.

b. The Company's EBITDA in 2022 (two thousand twenty-two) was realized in the amount of Rp.



78,992 billion (seventy-eight thousand nine hundred ninety-two billion Rupiah) or an increase of 4.32% (four point three two percent) from the realization in 2021 (two thousand twenty-one) in the amount of Rp. 75,723 billion (seventy-five thousand seven hundred twenty-three billion Rupiah).

- c. The Company's Operating Cash Flow at the end of 2022 (two thousand twenty-two) was realized positively in the amount of Rp. 73,354 billion (seventy-three thousand three hundred fifty-four billion Rupiah) or an increase of 7.32% (seven point three two percent) from the realization in 2021 (two thousand twenty-one) in the amount of Rp. 68,353 billion (sixty-eight thousand three hundred fifty-three billion Rupiah).

However, several performance achievements in 2022 (two thousand twenty-two) which have decreased from the realization in 2021 (two thousand twenty-one), such as load inefficiencies and a decrease in the number of mobile business subscribers, especially the prepaid segment, should be increased in the following period to anticipate competition which is getting tighter and optimizing the Company's contribution to the Shareholders.



2. Matters that need to get the attention of the Board of Commissioners and the Board of Directors of Telkom for future performance improvement are as follows:

- a. Carry out consistent efforts to strengthen financial policy and governance, which include strengthening investment governance that is applied to the level of subsidiaries or affiliated entities, increasing profitability ratios and cost efficiency, as well as strengthening the implementation of risk management and legal policies in all integrated lines.
- b. Strive to accelerate the restructuring program through refocusing the business and core competencies of subsidiaries as reflected in the 5 (five) Bold Moves strategy to provide optimal value creation for the Company in the future.
- c. Encouraging an increase in revenue achievements other than digital connectivity (fixed and mobile connectivity) business, especially for businesses that have been restructured, including Data Centers and B2B IT Services, so that they contribute according to the target to the Company's revenue.



- d. Increasing the capability of human resources within the Company in a sustainable manner and balanced by maintaining competitive employee benefits to ensure that the Company's competence can be maintained.
- e. Optimizing SOEs synergy to create an integrated business ecosystem that can provide added value to the Company while still paying attention to aspects of good corporate governance and compliance with fair business competition principles.
- f. Maintaining communication management to all stakeholders, including but not limited to the market/investors, and actively broadcasting positive news about the company's performance and activities to maintain and enhance corporate reputation.
- g. Increase the composition of the Domestic Component Level (TKDN) in each implementation of work/projects and implement programs that favor local Small and Medium Enterprises (SMEs) to increase production of import substitution goods/services.
- h. Following up and thoroughly completing the findings, notes, and suggestions/recommendations from the internal auditors and



external auditors by optimizing the functions and duties of the Internal Supervisory Unit (SPI) in evaluating the adequacy and effectiveness of risk management, internal control, and corporate governance to achieve compliance with applicable laws and regulations.”

-On the next occasion, Mister SUHERMANTO SIMANJUNTAK as the holder of 21,400 (twenty-one thousand four hundred) shares in the Company, raised questions regarding the First Agenda of the Meeting, which was principally as follows:

“One of the Good Corporate Governance is WBS. Did the suspicion regarding Telkom Sigma come from that information?”

-Regarding this question, after being invited by the Chairperson of the Meeting, Mister RIRIEK ADRIANSYAH, as the President Director of the Company, submitted a response which was principally as follows:

“Considering that the Telkom Sigma case is still in the legal process, management in this matter cannot give any further comment, and of course, we will always support the legal process in accordance with the applicable statutory provisions.”

-Since no more questions were being raised, and considering that all questions raised by the shareholders related to the First and Second Agendas of the Meeting have been answered and



responded to, then the decision-making for the First and Second Agendas of the Meeting shall be made.

-Entering the decision-making of the First Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposal in the First Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the First Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the First Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the First Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the First Agenda of the Meeting:

- a. Shareholders who have a total of 687,997,518 (six hundred eighty-seven million nine hundred ninety-seven thousand five hundred and eighteen) shares voting Disagree or constituting 0.7724611% (zero



point seven seven two four six one one percent) of the total number of votes cast at the Meeting;

b. Shareholders who have a total of 1,228,494,193 (one billion two hundred twenty-eight thousand four hundred ninety-four thousand one hundred ninety-three) shares voting Abstain or constituting 1.3793131% (one point three seven nine three one three one percent) of the total number of votes cast at the Meeting;

c. Shareholders who have a total of 87,149,158,636 (eighty-seven billion one hundred and forty-nine million one hundred fifty-eight thousand six hundred and six) shares voting Agree or constituting 97.8482258% (ninety-seven point eight four eight two two five eight percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the First Agenda of the Meeting:

"Meeting with the majority vote amounting to 88,377,652,829 (eighty-eight billion three hundred seventy-seven million six hundred fifty-two thousand eight hundred twenty-nine) shares or constituting 99.2275389% (ninety-nine point two two seven five three eight nine percent) of the total number of votes cast at the Meeting resolved:



1. Approved the Annual Report of the Company including the Board of Commissioners' Supervision Duty Report for the Financial Year of 2022 (two thousand and twenty-two) and Corporate Social Responsibility and Environment Program Implementation Report, and ratify the Consolidated Financial Statements of the Company for the Financial Year of 2022 (two thousand and twenty-two) which ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two), which has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member Firm of Ernst & Young Global Limited) according to its report, Number 00351/2.1032/AU.1/06/0687-1/1/III/2023 dated 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three) with an opinion "fair in all material respects", as well as provide full acquittal and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for the management and supervision actions of the company that have been carried out in the Financial Year ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) as long as these actions do not constitute a crime and are reflected in the report books of the Company.



2. Ratified the Financial Statements of the Micro and Small Business Funding Program for the Financial Year of 2022 (two thousand and twenty-two) ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) which is part of the Corporate Social Responsibility and Environment Program Implementation Report as audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a Member Firm of Ernst & Young Global Limited) according to its report, Number 00181/2.1032/AU.2/11/0687-6/1/II/2023 dated 21-2-2023 (the twenty first day of February two thousand and twenty-three) with an opinion fair in all material respects, and gave full acquittal and discharge of liability (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for their actions in managing and supervising the Micro and Small Business Funding Program which have been carried out in the Financial Year ended on 31-12-2022 (the thirty first day of December two thousand and twenty-two) as long as these actions do not constitute a crime and are reflected in the report books of the Company."

-Entering the decision-making of the Second Agenda of the Meeting, the Chairperson of the Meeting asked whether the



proposal in the Second Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Second Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Second Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Second Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Second Agenda of the Meeting:

- a. Shareholders who have a total of 40,760,800 (forty million seven hundred sixty thousand eight hundred) shares voting Disagree or constituting 0.0457649% (zero point zero four five seven six four nine percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,140,898,060 (one billion one hundred forty million eight hundred ninety-eight thousand and sixty) shares voting



Abstain or constituting 1.2809630% (one point two eight zero nine six three zero percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 87,883,991,487 (eighty-seven billion eight hundred eighty-three million nine hundred ninety-one thousand four hundred eighty-seven) shares voting Agree or constituting 98.6732721% (ninety-eight point six seven three two seven two one percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Second Agenda of the Meeting:

"Meeting with the majority vote amounting to 89,024,889,547 (eighty-nine billion twenty-four million eight hundred eighty-nine five hundred forty-seven) shares or constituting 99.9542351% (ninety-nine point nine five four two three five one percent) of the total number of votes cast at the Meeting resolved:

1. Determined the utilization of the Company's net profit for the Financial Year of 2022 (two thousand and twenty-two), which totally in the amount of Rp. 20,753,370,820,999.00 (twenty trillion seven hundred fifty-three billion three hundred seventy million eight hundred twenty thousand nine hundred ninety-nine Rupiah) shall be allocated as follows:



- a. Cash Dividend amounting to 80% (eighty percent) of net profit or in the amount of Rp. 16,602,696,656,799.20 (sixteen trillion six hundred two billion six hundred ninety-six million six hundred fifty-six thousand seven hundred ninety-nine Rupiah point twenty cents) or Rp. 167.5987 (one hundred sixty-seven Rupiah point five nine eight seven) per share, based on the number of shares issued as of the date of the Meeting, namely 99,062,216,600 (ninety-nine billion sixty-two million two hundred sixteen thousand six hundred) shares.
 - b. Recorded as Retained Earnings in the amount of 20% (twenty percent) of net profit or an amount of Rp4,150,674,164,199.80 (four trillion one hundred fifty billion six hundred seventy-four million one hundred sixty-four thousand one hundred ninety-nine Rupiah point eighty cents) which will be used to finance the development of the Company's business.
2. The distribution of Cash Dividend for the Financial Year of 2022 (two thousand and twenty-two) shall be conducted with the following conditions:
- a. Those who are entitled to receive a Dividend are shareholders whose names are recorded in the Register of Shareholders of the Company at



the close of the trading of the Company's shares on the Indonesia Stock Exchange on 13-6-2023 (the thirteenth day of June two thousand and twenty-three).

b. Cash Dividend will be fully paid at the latest on 5-7-2023 (the fifth day of July two thousand and twenty-three).

3. Granted power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations at the stock exchange where the Company's shares are listed."

II. Entering the Third Agenda of the Meeting.

Determination of Tantiem for the Financial Year of 2022 (two thousand and twenty-two), Salary for the Board of Directors, and Honorarium for the Board of Commissioners Including other Facilities and Benefits for the Year of 2023 (two thousand and twenty-three).

-Furthermore, the Chairperson of the Meeting invited mister WAWAN IRIAWAN, the Independent Commissioner and the Chairman of the Nomination and Remuneration Committee, to present material of the Third Agenda of the Meeting, which was principally as follows:

"In accordance with the recommendation of the Nomination and Remuneration Committee to the Board of Commissioners,



we propose that in the financial year of 2022 (two thousand and twenty-two), all management of the Company can be appreciated at a reasonable level in accordance with the achievement of Telkom's performance and business scale for the total compensation.

Considerations for the proposal, among others, take into account the following:

1. Achievement of the Company's performance throughout 2022 (two thousand and twenty-two), which was good in the midst of the unfinished COVID-19 pandemic. This is shown, among others, by the achievement of operating net income and EBITDA of Rp. 25.8 trillion (twenty-five point eight trillion Rupiah) and EBITDA of Rp. 78.9 trillion (seventy-eight point nine trillion Rupiah), respectively, operating income grew by 2.9% (two point nine percent) or Rp. 147.3 trillion (one hundred forty-seven point three trillion Rupiahs), and the addition of Indihome customers by 7.0% (seven point zero percent) or becomes 9.2 (nine point two) million customers.
2. Telkom Group is able to maintain its position as a major player in the telecommunications industry in Indonesia, even though competition in the telecommunications industry in Indonesia, especially in the cellular and fixed broadband sectors, is getting tighter.



3. The Company remains a major contributor to the state in terms of taxes and dividends, thereby helping state finances.

Honorable Ladies and Gentlemen, the appreciation for Telkom's position at a reasonable level that is according to Telkom's business scale while still complying with applicable regulations can be realized through a combination of remuneration for the Board of Commissioners and Directors as follows:

1. Tantiem for the performance of the Financial Year of 2022 (two thousand and twenty-two);
2. Salary/honorarium, benefits, facilities, and other incentives for 2023 (two thousand and twenty-three)."

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the Third Agenda of the Meeting and followed by a vote on the Third Agenda.

-In the Third Agenda, there are no questions or responses from shareholders.

-Since there were no shareholders who asked questions or responses regarding the Third Agenda of the Meeting, the next agenda is the decision-making of the Third Agenda of the Meeting.

-Entering the decision-making of the Third Agenda of the Meeting, the Chairperson of the Meeting asked whether the



proposal in the Third Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Third Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Third Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Third Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Third Agenda of the Meeting:

- a. Shareholders who have a total of 4,518,659,891 (four billion five hundred eighteen million six hundred fifty-nine thousand eight hundred ninety-one) shares voting Disagree or constituting 5.0734036% (five point zero seven three four zero three six percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,167,325,487 (one billion one hundred sixty-seven million three hundred twenty-five thousand four hundred eighty-



seven) shares voting Abstain or constituting 1.3106349% (one point three one zero six three four nine percent) of the total number of votes cast at the Meeting;

- c. Shareholders who have a total of 83,379,664,969 (eighty-three billion three hundred seventy-nine million six hundred sixty-four thousand nine hundred sixty-nine) shares voting Agree or constituting 93.6159615% (ninety-three point six one five nine six one five percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Third Agenda of the Meeting:

"Meeting with the majority vote amounting to 84,546,990,456 (eighty-four billion five hundred forty-six million nine hundred ninety thousand four hundred fifty-six) shares or constituting 94.9265964% (ninety-four point nine two six five nine six four percent) of the total number of votes cast at the Meeting resolved:

1. **Granted power and authority to Shareholder of Serie A Dwiwarna to determine the amount of tantieme / work incentives / special incentives for the Financial Year of 2022 (two thousand and twenty-two), and determined the honorarium, allowance, facility to the members of the Board of**



Commissioners for the Year of 2023 (two thousand and twenty-three).

2. **Granted power and authority to the Board of Commissioners, which previously obtained written approval from Shareholder Serie A Dwiarna to determine the amount of tantieme / work incentives / special incentives for the Financial Year 2022 (two thousand and twenty-two) and also to determine salary, allowance, facility to the members of the Board of Directors for the Year of 2023 (two thousand and twenty-three)."**

III. Entering the **Fourth Agenda** of the Meeting.

"Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Company's Financial Report of the UMK Funding Program for Financial Year of 2023 (two thousand and twenty-three)."

-Furthermore, the Chairperson of the Meeting, who was also the Audit Committee, presented an explanation of the Fourth Agenda of the Meeting, which was in principle as follows:

"The appointment of the KAP refers to the provisions of the Articles of Association of the Company, POJK, Decree of the State Minister for SOEs, and other relevant regulations, which basically states that the Annual General Meeting of Shareholders appoints a KAP proposed by the Board of Commissioners, to conduct an audit of the Company's Financial Statements.



Honorable Ladies and Gentlemen, the Company's Audit Committee has conducted a study and evaluation of various aspects needed to select a KAP that can provide audit services for the Company's Consolidated Financial Statements for the financial year 2023 (two thousand twenty-three) as issuers whose shares are listed on the Indonesia Stock Exchange and the New York Stock Exchange, where evaluations carried out included the following:

- Independence factor;
- Qualifications and reputation, particularly regarding the ability to carry out IFAS, IFRS, and ICoFR based audits;
- Compliance with applicable regulations;
- Cost;
- Evaluation of previous assignments, in the case of KAP having received previous assignments, including:
 - (i) Conformity of Integrated Audit implementation by KAP with applicable auditing standards.
 - (ii) Fulfillment of audit work deadlines.
 - (iii) Adequate scope of services provided and adequacy of sampling.
 - (iv) The recommendations given on the findings that have occurred have had a positive impact on improving internal control.

Based on the evaluation results, the Audit Committee has recommended to the Board of Commissioners and has



obtained the necessary approvals to appoint a Public Accounting Firm (KAP), Purwantono, Sungkoro & Surja (a member firm of Ernst & YoungGlobal Limited), as an independent auditor who will carry out an audit of the Report Consolidated Financial Statements of the Company for the Financial Year 2023 (two thousand and twenty-three) including Audit of Internal Control over Financial Reporting and Audit of the Financial Statements of the UMK Funding Program for the Financial Year ending 31-12-2023 (the thirty-first day of December two thousand and twenty-three).

Honorable Ladies and Gentlemen,

Referring to the considerations above and taking into account the recommendations submitted by the Audit Committee, and taking into account the principles of propriety, fairness, and financial capability of the Company, the Board of Commissioners proposes to the GMS for the Financial Year 2022 (two thousand and twenty-two) to re-appoint the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as an independent auditor who will perform Integrated Audit services on the Company's Consolidated Financial Statements including an Audit of Internal Control over Financial Reporting and an Audit of the Financial Statements of the UMK Funding Program for



A blue circular stamp from the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja. The stamp contains the text "KAP PURWANTONO, SUNGKORO & SURJA" and "No. 1202/1998". A handwritten signature in blue ink is written over the stamp.

the Financial Year ends on 31-12-2023 (the thirty-first day of December two thousand and twenty-three).”

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the Fourth Agenda of the Meeting and followed by a vote on the Fourth Agenda.

-In the Fourth Agenda, there is 1 (one) question from the Series B Shareholder regarding the Fourth Agenda of the Meeting.

-On the next occasion, Mister SUHERMANTO SIMANJUNTAK as the holder of 21,400 (twenty-one thousand four hundred) shares in the Company, submitted questions regarding the Fourth Agenda of the Meeting, which was principally as follows:

“KAP of Purwantono, Sungkoro & Surja has conducted the audit from 2016 (two thousand and sixteen) to 2022 (two thousand and twenty-two), 7 (seven) years, it should be limited to a maximum of 5 (five) years according to Government Regulation number 20 of 2015 regarding the Practice of Public Accountants, the provision of audit services on financial information to an entity by a public accountant is limited no later than 5 (five) consecutive financial years, if in 2023 (two thousand twenty-three) financial year is still use the same KAP then it is above a maximum of 5 (five) consecutive years. Please give an explanation.”



-Regarding this question, after being invited by the Chairperson of the Meeting, Mister BONO DARU ADJI, as the Chairperson of the Audit Committee of the Company, submitted a response which was principally as follows:

"The audit committee understands and, of course, pays attention to the applicable provisions, especially those related to the limitation of the audit period. For this reason, in the future, the response from shareholders will be considered."

-Since there were no other shareholders who asked questions or responses regarding the Fourth Agenda of the Meeting, the next agenda is the decision-making of the Fourth Agenda of the Meeting.

-Entering the decision-making of a Fourth of the Meeting, the Chairperson of the Meeting asked whether the proposal in the Fourth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fourth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Fourth Agenda of the Meeting.



-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Fourth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Fourth Agenda of the Meeting:

- a. Shareholders who have a total of 5,271,709,422 (five billion two hundred seventy-one million seven hundred nine thousand four hundred twenty-two) shares voting Disagree or constituting 5.9189030% (five point nine one eight nine zero three zero percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,181,062,326 (one billion one hundred eighty-one million sixty-two thousand three hundred twenty-six) shares voting Abstain or constituting 1.3260582% (one point three two six zero five eight two percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 82,612,878,599 (eighty-two billion six hundred and twelve million eight hundred seventy-eight thousand five hundred ninety-nine) shares voting Agree or constituting 92.7550389% (ninety-two point seven five five zero



three eight nine percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Third Agenda of the Meeting:

"Meeting with the majority vote amounting to 83,793,940,925 (eighty-three billion seven hundred ninety-three million nine hundred forty thousand nine hundred twenty-five) shares or constituting 94.0810970% (ninety-four point zero eight one zero nine seven zero percent) of the total number of votes cast at the Meeting resolved:

1. Reappointed the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited) as the Public Accounting Firm which will audit the Company's Consolidated Financial Statements as well as the Financial Statements of Micro and Small Business Funding Program for the Financial Year of 2023 (two thousand and twenty-three).
2. Granted power and authority to the Board of Commissioners of the Company to appoint the Public Accounting Firm to audit the Consolidated Financial Statements of the Company for other periods in the Financial Year of 2023 (two thousand and twenty-three) for the purposes and interests of the Company.



3. **Granted authority to the Board of Commissioners of the Company to determine the appropriate audit fee and other terms and conditions of the relevant Public Accounting Firm, as well as to determine the substitute Public Accounting Firm in the event the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited) cannot complete its duty for any reason to audit of Consolidated Financial Statements of the Company, Financial Statements of Micro and Small Business Funding Program, and other statements for the Financial Year of 2023 two thousand and twenty-three), including to determine fees for audit services and other requirements for the substitute Public Accounting Firm."**

-Furthermore, the Chairperson of the Meeting notified the Meeting that since the Fifth and Sixth Agenda of the Meeting are related to each other, the explanation and opportunity to raise questions for the two Agendas of the Meeting will be delivered at once, even though the decision making for the Two Agendas of the Meeting will be made individually and sequentially.

IV. Entering the **Fifth and Sixth Agendas** of the Meeting.

"5. Approval of the Company's Proposed Business Spin-Off, which is an Affiliated Transaction as referred to in the POJK Number 42/2020 on Affiliated



Transaction and Conflict of Interest Transaction, and a Material Transaction as referred to in the POJK Number 17/2020 on Material Transactions and Changes in Business Activities.

6. Approval of Company's Proposed Business Spin-Off, for the fulfillment of Law Number 40 of 2007 (two thousand and seven) on Limited Liability Companies as lastly amended by Law Number 6 of 2023 (two thousand and twenty-three) on the Stipulation of Government Regulation in lieu of Law Number 2 of 2022 (two thousand and twenty-two) on Job Creation as Law (hereinafter shall be referred to as the "Job Creation Law")."

-Furthermore, the Chairperson of the Meeting invited Mister BUDHI SETYAWAN WIJAYA as the Director of Strategic Portfolio, to present the explanation of the Fifth and Sixth Agendas of the Meeting, which was in principle as follows:

"In connection with the Fifth Agenda and Sixth Agenda of the 2022 (two thousand and twenty-two) Annual GMS, allow us to convey the background of the spin-off of the IndiHome Business Segment (hereinafter shall be referred to as the "**Spin-Off**") to PT TELEKOMUNIKASI SELULAR (hereinafter shall be referred to as the "**Telkomsel**") as well as transactions related to the separation (hereinafter shall be referred to as the "**Transaction Plan**"), namely as follows:



1. The background to this corporate action is that the growth of the cellular business is currently increasingly depressed, and the fixed network business tends to slow down, causing penetration of Broadband services which is still low and has not reached most segments of society.
2. With the integration of fixed and mobile Business to Consumer (B2C) communication services, the Telkom Group at Telkomsel will increase product innovation, service, and customer loyalty and open up new business growth spaces while at the same time encouraging group management efficiency, which ultimately creates added value for all stakeholders.
3. Spinn Off of the IndiHome business segment to Telkomsel is in line with the mandate of the Corporate Long Term Plan of 2020 (two thousand and twenty) - 2024 (two thousand and twenty-four) and the Corporate Strategic Scenario Implementation of the Telkom Group of 2023 (two thousand and twenty-three) - 2025 (two thousand and two twenty-five) Priority initiative #3 FMC: Providing an integrated service plan to IndiHome subscribers that can increase Average Revenue Per User (ARPU) as well as become a retention strategy for cellular subscribers. Strategic Initiative (SI) 1B on Accelerate Fixed Mobile Convergence, and Strategy



Initiative (SI) 6A on New Corporate Structure Execution.

4. In carrying out the Transaction Plan, the Company intends to use the book value of the transfer of the IndiHome Business Segment based on The Minister of Finance Regulation number 52/PMK.010/2017 concerning the Use of Book Value for the Transfer and Acquisition of Assets in the context of Merger, Consolidation, Expansion or Business Acquisition, as last amended by Regulation of The Minister of Finance number 56 of 2021 (the "**PMK 56**").
5. In accordance with the provisions in PMK 56, approval from the Director General of Taxes to be able to use the book value can only be obtained after the effective separation of business is carried out. Currently, the Company has prepared all the necessary documents to be submitted in order to comply with the provisions of PMK 56. And then, all decisions related to tax benefits based on PMK 56 will be fully decided by the Director General of Taxes.
6. It is hoped that this integration process can have a significant impact on the Government, Community, Industry, and Companies, including:
 - a. Access to digital services is easier and more equitable, thereby increasing productivity;



- b. Growth in digital adoption rates through better and more affordable product offerings;
- c. Accelerating penetration of home broadband to remote areas;
- d. Strengthening Telkom Group's positioning as a digital telco market leader;
- e. Industrial efficiency and productivity.

Honorable shareholders, proxies of shareholders, Ladies and Gentlemen,

Furthermore, we convey to carry out the transaction plan according to the value of the Transaction Plan of more than 50% (fifty percent) of the Company's equity and is a business separation transaction, then based on the:

1. Article 6 paragraph (1) letter d *juncto* Article 14 POJK 17/2020;
2. Article 89 paragraph (1) of UUPT has been last amended by the Job Creation Law; as well as
3. Article 25 paragraph (6) *juncto* Article 29 paragraph (1) of the Articles of Association of the Company,

The Company needs to obtain prior approval from the shareholders to carry out the Spin-Off and the approval of independent shareholders, in particular, to be able to carry out the Transaction Plan.



This is our explanation to be taken into consideration by the Shareholders in the Decision Making of the Meeting.”

-Furthermore, the Director of Strategic Portfolio returned the Forum to the Chairperson of the Meeting, and after listening to the explanation submitted by the Director of Strategic Portfolio regarding the Fifth and Sixth Agenda of the Meeting, the Chairperson of the Meeting proposed the following decisions:

In the Fifth Agenda of the Meeting:

To approve the Company's plan to carry out material transactions and affiliated transactions, namely the Business Segment Spin-Off of IndiHome, which is an impure separation (the **“Spin-Off”**) from the Company to PT Telekomunikasi Selular (**“Telkomsel”**), and transactions related to the Spin-Off, among others includes the provision of infrastructure and the provision of fixed broadband core and IT system services by the Company to Telkomsel, in order to comply with the provisions of Regulation of OJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Transactions with Conflicts of Interest and Regulation of OJK No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities (the **“Transaction Plan”**).

In the Sixth Agenda of the Meeting:



1. To approve the Company's plan to conduct the IndiHome Business Segment Spin-Off by PT Telkom Indonesia (Persero) Tbk to PT Telekomunikasi Selular in accordance with the applicable provision with a fair value, in connection with the fulfillment of Law Number 40 of 2007 (two thousand and twenty-seven) concerning Limited Liability Companies as last amended by Law Number 6 of 2023 (two thousand and twenty-three) concerning Stipulation of Government Regulation in Lieu of Law Number 2 of 2007 2022 (two thousand and twenty-two) Concerning Job Creation to Become a Law;
2. To approve the Concept of Spin-Off that has been announced by the Company as well as the amendments thereof.

In relation to the Fifth and Sixth Agenda, the Meeting grants power and authority with substitution rights to the Board of Directors of the Company to carry out all necessary actions related to the implementation of the Transaction Plan, including but not limited to making adjustments and/or changes needed to the document of the Transaction Plan as long as the changes are immaterial, restate the decisions at this Meeting, either partially or wholly in the form of notarial deeds, draw up or request to make all the necessary deeds, letters or documents, appear before authorized parties/officials



including notaries, submit requests to parties/or authorized official to obtain approval or report the matter to the authorized party/officer and to register it in the register of companies as referred to in the applicable laws and regulations until the application is received, without any exceptions, and all other actions to comply with the provisions of the laws and regulations."

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the Fifth and Sixth Agendas of the Meeting and followed by a vote on the Fifth and Sixth Agendas.

-There is 1 (one) question from the Series B Shareholders regarding the Fifth Agenda of the Meeting; There is no question or response raised by the Shareholders regarding the Sixth Agenda.

-On the next occasion, Mister VIRMIN SUMARDI as the holder of 20,000 (twenty thousand) shares in the Company, submitted questions regarding the Fifth Agenda of the Meeting, which was principally as follows:

"How significant is the decline in the fixed line?"

-Regarding this question, after being invited by the Chairperson of the Meeting, Mister RIRIEK ADRIANSYAH, as the President Director of the Company, submitted a response which was principally as follows:



"Telkom's Fixed Broadband business is currently still growing healthily and becoming the market leader, while fixed line and legacy services naturally decline and are replaced with the proportion of digital business which is expected to grow further with FMC while currently, the fixed line is down by around 10% (ten percent)."

-Since no more questions were being raised, and considering that all questions raised by the shareholders related to the Fifth and Sixth Agendas of the Meeting have been answered and responded to, then the decision-making for the Fifth and Sixth Agendas of the Meeting shall be made.

-Entering the decision-making of the Fifth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposal in the Fifth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Fifth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Fifth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Fifth Agenda of the Meeting, the Chairperson of the Meeting



asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Fifth Agenda of the Meeting:

- a. Shareholders who have a total of 1,277,300 (one million two hundred and seventy-seven thousand three hundred) shares voting Disagree or constituting 0.0026944% (zero point zero zero two six nine four four percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,142,221,160 (one billion one hundred forty-two million two hundred twenty-one thousand one hundred sixty) shares voting Abstain or constituting 2.4094269% (two point four zero nine four two six nine percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 36,319,798,327 (thirty-six billion three hundred nineteen million seven hundred ninety-eight thousand three hundred twenty-seven) shares voting Agree or constituting 76.6137954% (seventy-six point six one three seven nine five four percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fifth Agenda of the Meeting:



"Meeting with the majority vote amounting to 37,462,019,487 (thirty-seven billion four hundred sixty-two million nineteen thousand four hundred eighty-seven) shares or constituting 79.0232223% (seventy-nine point zero two three two two two three percent) of the total number of votes cast at the Meeting resolved:

"Approved the Company's plan to carry out material transactions and affiliated transactions, namely the Business Segment Spin-Off of IndiHome, which is an impure separation (the "Spin-Off") from the Company to PT Telekomunikasi Selular ("Telkomsel"), and transactions related to the Spin-Off, among others includes the provision of infrastructure and the provision of fixed broadband core and IT system services by the Company to Telkomsel, in order to comply with the provisions of POJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Transactions with Conflicts of Interest, and POJK No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities (the "Transaction Plan")."

-Entering the decision-making of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposal in the Sixth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.



-To ensure whether the proposal submitted in the Sixth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Sixth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Sixth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Sixth Agenda of the Meeting:

- a. Shareholders who have a total of 1,299,000 (one million two hundred and ninety-nine thousand) shares voting Disagree or constituting 0.0014585% (zero point zero zero one four five eight five percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,141,651,460 (one billion one hundred forty-one million six hundred fifty-one thousand four hundred sixty) shares voting Abstain or constituting 1.2818089% (one point two eight one eight zero eight nine percent) of the total number of votes cast at the Meeting;



c. Shareholders who have a total of 87,922,699,887 (eighty-seven billion nine hundred twenty-two million six hundred ninety-nine thousand eight hundred eighty-seven) shares voting Agree or constituting 98.7167326% (ninety-eight point seven one six seven three two six percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Sixth Agenda of the Meeting:

"Meeting with the majority vote amounting to 89,064,351,347 (eighty-nine billion sixty-four million three hundred fifty-one thousand three hundred forty-seven) shares or constituting 99.9985415% (ninety-nine point nine nine eight five four one five percent) of the total number of votes cast at the Meeting resolved:

1. **Approved the Company's plan to conduct the IndiHome Business Segment Spin-Off by PT Telkom Indonesia (Persero) Tbk to PT Telekomunikasi Selular in accordance with the applicable provision with a fair value, in connection with the fulfillment of Law Number 40 of 2007 (two thousand and twenty-seven) concerning Limited Liability Companies as last amended by Law Number 6 of 2023 (two thousand and twenty-three) concerning Stipulation of Government Regulation in Lieu of Law Number 2 of 2007 2022 (two**



thousand and twenty-two) Concerning Job Creation to Become a Law;

2. Approved the Concept of Spin-Off that has been announced by the Company as well as the amendments thereof.

In relation to the Fifth Agenda and Sixth Agenda, the Meeting grants power and authority with substitution rights to the Board of Directors of the Company to carry out all necessary actions related to the implementation of the Transaction Plan, including but not limited to making adjustments and/or changes needed to the document of the Transaction Plan as long as the changes are immaterial, restate the decisions at this Meeting, either in part or in whole in the form of a notary deed, make or request to make all the necessary deeds, letters or documents, appear before the party/authorized official including a notary, submit a request to the party/ or the authorized official to obtain approval or report the matter to the authorized party/official and register it in the list of companies as referred to in the applicable laws and regulations until the application is received, without any exceptions, and all other actions to comply with the provisions of the laws and regulations."

- V. Entering the **Seventh Agenda** of the Meeting, namely:

"Approval of Special Assignment to the Company by the President of The Republic of Indonesia."



-Furthermore, the Chairperson of the Meeting invited Mister MUHAMAD FAJRIN RASYID, as Director of Digital Business, to present an explanation of the Seventh Agenda of the Meeting, which was in principle as follows:

"In connection with the Seventh Agenda regarding the Approval of the Company's Special Assignment by the President of The Republic of Indonesia, we hereby convey the background of why this Special Assignment approval needs to be carried out. As follows:

1. Based on Presidential Instruction number 2 of 2022 (two thousand and twenty-two), the government encourages the absorption of spending on domestic products in government procurement, which is expected to boost the national economy and have a concrete impact on growing the competitiveness of domestic products.
2. For this purpose, the government considers that digital transformation government procurement is a necessity that is in line with technological developments and needs to be carried out professionally by involving the nation's best digital talents, innovation in funding, and bureaucratic reform.
3. This is in line with Telkom's vision to become the digital telco of choice for advancing society in various fields, one of which is in government.



4. The government issued Presidential Regulation number 17 of 2023 (two thousand twenty-three) concerning the Acceleration of Digital Transformation in the Sector of Government Goods/Services Procurement (hereinafter shall be referred to as the "**Presidential Regulation 17/2023**"), which assigned Telkom as an SOE to organize the Procurement System Electronically and its support system.

Honorable shareholders, proxies of shareholders, Ladies and Gentlemen.

Next, we will convey several important matters in the Presidential Regulation 17/2023, as follows:

1. Presidential Regulation 17/2023 regulates the Special Assignment to Telkom to administer the Electronic Procurement System (hereinafter shall be referred to as the "**SPSE**") and its supporting systems, which are effective as of 20-2-2023 (the twentieth day of February two thousand and twenty-three).

2. Main points related to Presidential Regulation 17/2023:

a. Telkom organizes SPSE and its supporting systems in order to accelerate digital transformation in the field of Government Procurement of Goods/Services.



- b. The government makes a return on the funding that has been issued by Telkom through the provision of fees.
- c. The implementation of this Special Assignment uses a business-to-business method approach through a Cooperation Agreement between Telkom and the Government Goods/Services Procurement Policy Agency.
3. In this Special Assignment based on Presidential Regulation 17/2023, the central government guarantees compensation for all costs incurred by Telkom and margins at a reasonable level based on Law number 6 of 2023 (two thousand twenty-three) *juncto*. Government Regulation number 45 of 2005 (two thousand and twenty-five) *juncto*. Regulation of The Minister of SOEs number 1 of 2023 (two thousand and twenty-three).
4. The compensation received by Telkom comes from transaction fees for using the platform developed by Telkom. The percentage of transaction fees is determined through a Regulation of The Minister of Finance (PMK) and revenue sharing by the Head of the Government Goods/Services Procurement Policy Agency (hereinafter shall be referred to as the "**LKPP**") after obtaining approval from The Minister of Finance



5. Seeing the potential for SPSE user transactions which will continue to increase in line with the President's direction in utilizing SPSE, in the planning of Telkom and LKPP Cooperation, it is estimated that the break event point or break-even point will be obtained in the third year period. Evaluation will be carried out periodically to ensure that the implementation goes according to the Cooperation plan.

Honorable shareholders, proxies of shareholders, ladies and gentlemen,

Such is our explanation for approval regarding the Company's Special Assignment by the President of The Republic of Indonesia in the Decision Making of the Meeting."

-After the explanation of the Seventh Agenda, the Chairperson of the Meeting submitted a proposal for the Sixth Agenda of the Meeting as follows:

"To approve a special assignment from the Government of The Republic of Indonesia to the Company whose implementation shall be in accordance with Presidential Regulation Number 17 of 2023 (two thousand and twenty-three) concerning the Acceleration of Digital Transformation in the Sector of Government Goods/Services Procurement."



-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the Seventh Agenda of the Meeting and followed by a vote on the Seventh Agenda.

-In the Seventh Agenda, there is 1 (one) Question raised by the Series B Shareholders.

-On the next occasion, Mister SUHERMANTO SIMANJUNTAK as the holder of 21,400 (twenty-one thousand four hundred) shares in the Company, submitted questions regarding the Seventh Agenda of the Meeting, which was principally as follows:

"In other places, the 'government's assignments' have relatively reduced the company's performance, and the economic level is maintained. Is the assignment economic from a business point of view? How the projected decline is in accordance with the company's calculations. If not, what are the efforts to ask for 'compensation/incentives' from the government other than the service revenue described".

-Regarding this question, after being invited by the Chairman of the Meeting, Mister MUHAMAD FAJRIN RASYID, as the Company's Director of Digital Business, submitted a response which was principally as follows:

"In the construction of the procurement digitization platform, Telkom will receive compensation with reasonable profits from the use of the SPSE platform owned by LKPP, which was developed by Telkom. Telkom and



LKPP will form a Joint Committee which regularly evaluates to keep the business running according to plan."

-Since no more questions were being raised, and considering that all questions raised by the shareholders related to the Seventh Agenda of the Meeting have been answered and responded to, then the decision-making for the Seventh Agenda of the Meeting shall be made.

-Entering the decision-making of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposal in the Seventh of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Seventh Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Seventh Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Seventh Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:



In the Seventh Agenda of the Meeting:

- a. Shareholders who have a total of 17,197,005,257 (seventeen billion one hundred ninety-seven million five thousand two hundred fifty-seven) shares voting Disagree or constituting 19.3082913% (nineteen point three zero eight two nine one three percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 2,591,636,547 (two billion five hundred ninety-one million six hundred thirty-six thousand five hundred forty-seven) shares voting Abstain or constituting 2.9098048% (two point nine zero nine eight zero four eight percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 69,276,958,543 (sixty-nine billion two hundred seventy-six million nine hundred fifty-eight thousand five hundred forty-three) shares voting Agree or constituting 77.7819039% (seventy-seven point seven eight one nine zero three nine percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Seventh Agenda of the Meeting:

"Meeting with the majority vote amounting to 71,868,595,090 (seventy-one billion eight hundred sixty-eight million five hundred ninety-five thousand and



ninety) shares or constituting 80.6917087% (eighty point six nine one seven zero eight seven percent) of the total number of votes cast at the Meeting resolved:

Approved a special assignment from the Government of The Republic of Indonesia to the Company whose implementation shall be in accordance with Presidential Regulation Number 17 of 2023 (two thousand and twenty-three) concerning the Acceleration of Digital Transformation in the Sector of Government Goods/Services Procurement."

VI. Entering the **Eighth Agenda** of the Meeting, namely:

"Ratification on the Regulations of The Minister of SOEs Number:

1. PER-1/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Special Assignments and Social and Environmental Responsibility Programs of SOEs;
2. PER-2/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Guidelines for the Governance and Significant Corporate Activities of SOEs;
3. PER-3/MBU/03/2023 dated 20-3-2023 (the twentieth day of March two thousand and twenty-three) on Organizations and Human Resources of SOEs;

and the amendments thereof."



-Furthermore, the Chairperson of the Meeting invited Mister HERI SUPRIADI as Director of Finance and Risk Management to present an explanation of the Eighth Agenda of the Meeting, which was in principle as follows:

"We hereby submit the eighth agenda regarding Ratification on the:

1. Regulation of The Minister of SOEs Number PER-1/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Special Assignments and Social and Environmental Responsibility Programs of SOEs and its amendments (hereinafter shall be referred to as the **"Regulation of The Minister of SOEs 01/2023"**);
2. Regulation of The Minister of SOEs Number PER-2/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Guidelines for the Governance and Significant Corporate Activities of SOEs and its amendments (hereinafter shall be referred to as the **"Regulation of The Minister of SOEs 02/2023"**);
3. Regulation of The Minister of SOEs Number PER-3/MBU/03/2023 dated 20-3-2023 (the twentieth day of March two thousand and twenty-three) on Organizations and Human Resources of SOEs and its amendments (hereinafter shall be referred to as the **"Regulation of The Minister of SOEs 03/2023"**).



In connection with the eighth agenda referred to, allow us to convey the background to the need for the ratification of the 3 (three) Regulations of The Minister of SOEs, namely as follows:

1. There is a simplification of regulations within the scope of The Ministry of SOEs by deregulating 45 (forty-five) Regulations and Decrees of The Minister of SOEs consisting of 41 (forty-one) Regulations and 4 (four) Decrees of The Minister of SOEs to become 3 (three) Regulations of The Minister of SOEs, namely:
 - a. Regulation of The Minister of SOEs 01/2023;
 - b. Regulation of The Minister of SOEs 02/2023;
 - c. Regulation of The Minister of SOEs 03/2023.
2. Based on the Miscellaneous Provisions in the aforementioned three Regulations of The Minister of SOEs, one of the ways to enforce the Regulation of The Minister of SOEs is through ratification at a GMS of the Public State Owned Enterprises by taking into account the provisions in the sector of Capital Markets.
3. Based on the said provision, Telkom needs to ratify the Regulation of The Minister of SOEs 01/2023, Regulation of The Minister of SOEs 02/2023, and Regulation of The Minister of SOEs 03/2023.

Honorable Shareholders, Proxies of Shareholders, and Ladies and Gentlemen.



Next, we convey the highlights of the Regulation of The Minister of SOEs 01/2023, Regulation of The Minister of SOEs 02/2023, and Regulation of The Minister of SOEs 03/2023 as follows:

1. Regulation of The Minister of SOEs 01/2023 is the result of the harmonization of the Regulation of The Minister of SOEs regarding TJSL, which regulates Special Assignments to SOEs and the TJSL Program. The Regulation of The Minister of SOEs 01/2023 is effective from 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three). The background for the formation of the Regulation of The Minister of SOEs 01/2023 is as follows:

- a. To carry out the functions of public benefit as well as national research and innovation, SOEs may receive special assignments from the Central Government;
- b. The obligation of SOEs in implementing the TJSL program;
- c. Attribution authority comes from laws and regulations.

As an update of the Regulation of The Minister of SOEs regarding TJSL, Regulation of The Minister of SOEs 01/2023 contains improvements to the provisions in the Regulation of The Minister of SOEs regarding TJSL, namely regarding the parameters in the special



assignment of SOEs, the stages of special assignments, and the Micro and Small Business Funding Program (PUMK) which is part of TJSL of SOEs, so that with the issuance of Regulation of The Minister of SOEs 01/2023 it can be a guide for SOEs in implementing the TJSL Program.

2. Regulation of The Minister of SOEs 02/2023 is the result of the harmonization of the Regulation of The Minister of SOEs relating to the Governance and Activities of SOEs Significant Corporations, which became effective as of 24-3-2023 (the twenty-fourth of March two thousand and twenty-three). The Regulation of The Minister of SOEs 02/2023 regulates, among other things:

- a. SOEs Governance Principles;
- b. Implementation of Risk Management in SOEs;
- c. Assessment of the health level of SOEs;
- d. Strategic planning of SOEs;
- e. Guidelines for significant SOEs corporate activities;
- f. IT administration; and
- g. Reporting.

Regulation of The Minister of SOEs 02/2023 is a simplification of SOEs governance arrangements in order to adjust the portfolio management process and business activities of SOEs, with the aim of being



able to improve the internal oversight function of BUMN and create convenience for management in making decisions while still paying attention to the principle of prudence.

3. Regulation of The Minister of SOEs 03/2023 is the result of the harmonization of the Regulation of The Minister of SOEs relating to Human Resources, which has been effective since 24-3-2023 (the twenty-fourth of March two thousand and twenty-three).

The scope of the substance of the Regulation of The Minister of SOEs 03/2023 includes:

- a. Register and Track Record;
- b. Young Talents become Directors;
- c. Source of Talents for the Board of Directors of SOEs;
- d. Single Income of the Board of Directors of SOEs;
- e. Tantiem Eligibility / Performance Incentives;
- f. Suspension of Tantiem Payments / Performance Incentives;
- g. Long-Term Incentives (LTI);
- h. Income Determination Consultation.

The Regulation of The Minister of SOEs 03/2023 contains more comprehensive provisions related to the Organs and Human Resources of SOEs, including more detailed arrangements regarding Competency



Standards and Professional Qualifications for the Board of Directors and the Board of Commissioners of SOEs, so that they can serve as a guide for the management of Human Resources of SOEs and Subsidiaries of SOEs.

Honorable shareholders, Proxies of Shareholders, Ladies and Gentlemen.

This is our explanation to be taken into consideration by the Meeting in making decisions. Thank you for all your attention."

-After listening to the explanation of the Eighth Agenda, the Chairperson of the Meeting proposed a decision for the Eighth Agenda of the Meeting as follows:

"To approve to confirm the ratification of the implementation of Regulation of The Minister of State-Owned Enterprises of The Republic of Indonesia Number:

1. PER-1/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Special Assignments and Social and Environmental Responsibility Programs of SOEs;
2. PER-2/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Guidelines for the Governance and Significant Corporate Activities of SOEs;



3. PER-3/MBU/03/2023 dated 20-3-2023 (the twentieth day of March two thousand and twenty-three) on Organizations and Human Resources of SOEs;

and the amendments thereof.”

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to raise questions/submit responses in connection with the Eighth Agenda of the Meeting and followed by a vote on the Eighth Agenda.

-In the Eighth Agenda, there is 1 (one) Question from the Series B Shareholders that is not relevant to the Eighth Agenda of the Meeting.

-Since there were no shareholders who asked questions or responses regarding the Eighth Agenda of the Meeting, the next agenda is the decision-making of the Eighth Agenda of the Meeting.

-Entering the decision-making of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Eighth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Eighth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or



cast for a blank vote related to the proposal submitted in the Eighth Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Eighth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Eighth Agenda of the Meeting:

- a. Shareholders who have a total of 1,421,400 (one million four hundred and twenty-one thousand four hundred) shares voting Disagree or constituting 0.0015959% (zero point zero zero one five nine five nine percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 1,141,398,260 (one billion one hundred forty-one million three hundred ninety-eight thousand two hundred sixty) shares voting Abstain or constituting 1.2815246% (one point two eight one five two four six percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 87,922,830,687 (eighty-seven billion nine hundred twenty-two million eight hundred thirty thousand six hundred and eighty-seven) shares voting Agree or constituting 98.7168795% (ninety-eight point seven



one six eight seven nine five percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Eighth Agenda of the Meeting:

"Meeting with the majority vote amounting to 89,064,228,947 (eighty-nine billion sixty-four million two hundred twenty-eight thousand nine hundred forty-seven) shares or constituting 99.9984041% (ninety-nine point nine nine eight four zero four one percent) of the total number of votes cast at the Meeting resolved:

"Confirmed the ratification of the implementation of Regulation of The Minister of State-Owned Enterprises of The Republic of Indonesia Numbers:

1. PER-1/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Special Assignments and Social and Environmental Responsibility Programs of SOEs;
2. PER-2/MBU/03/2023 dated 3-3-2023 (the third day of March two thousand and twenty-three) on Guidelines for the Governance and Significant Corporate Activities of SOEs;
3. PER-3/MBU/03/2023 dated 20-3-2023 (the twentieth day of March two thousand and twenty-three) on Organizations and Human Resources of SOEs;



and the amendments thereof."

VII. Entering **the Ninth Agenda** of the Meeting.

"Changes to the Management of the Company"

-Furthermore, the Chairperson of the Meeting invited Mister YOHANES BAPTISTA PRIYATMO HADI as the Proxy of the Series A Dwiwarna Shareholder to submit a letter of recommendation for the Ninth Agenda of the Meeting, which was principally as follows:

1. Confirming the honorable dismissal of:

- Mister EDI WITJARA, born in Kediri, on 17-11-1972 (the seventeenth day of November one thousand nine hundred and seventy two), Indonesian Citizen, Employee of a State Owned Enterprise, residing at Bandung, Jalan Terusan Sindang Barang number 12, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Sub-district of Antapani Kulon, District of Antapani, Bandung City, as the holder of Residential Identity Card number 3273201711720001;

as Director of Enterprise and Business Service of the Company who was appointed based on the Resolution of the GMS for Financial Year 2018 (two thousand and eighteen), namely dated 24-5-2019 (the twenty-fourth day of May two thousand and nineteen), effective as of 8-7-2022 (the eighth day of July two



thousand twenty-two), with conveying gratitude to him for the contribution of energy and thoughts given while serving as the Management of the Company.

2. Changing the position nomenclature of the members of the Board of Directors of the Company as follows:
 - a. Originally Director of Consumer Service to become - (not available);
 - b. Originally - (not available) to become Director of Group Business Development.
3. Transferring the assignment of Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R), who was appointed based on the Resolution of the GMS for the Financial Year 2019 (two thousand and nineteen), namely dated 16-7-2020 (the sixteenth day of July two thousand and twenty) from originally as Director of Consumer Service to become Director of Enterprise and Business Service, with the term of office continuing the remaining term of office as stated in the GMS.
4. Appointing the following names as Management of the Company, as follows:
 - a. Mister SILMY KARIM, born in Tegal, on 19-11-1974 (the nineteenth day of November one thousand nine hundred and seventy four),



Indonesian Citizen, Employee of a State-Owned Enterprise, residing at Jakarta, Jalan Tirtayasa III number 5, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 002, Sub-district of Melawai, District of Kebayoran Baru, South Jakarta, as the holder of Residential Identity Card number 3174071911740004, as the Commissioner;

b. Mister HONESTI BASYIR, born in Padang on 24-6-1968 (the twenty-fourth day of June one thousand nine hundred and sixty-eight), Indonesian Citizen, private person, residing at Bandung, Jalan Cianjur number 11, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 004, Sub-district of Kacapiring, District of Batununggal, Bandung City, as the holder of Residential Identity Card number 327316240668000, as the Director of Group Business Development,

5. The term of office of the appointed members of the Board of Commissioners and the Board of Directors, as referred to in number 4, is in accordance with the provisions of the Articles of Association of the Company with due observance of the applicable laws



and regulations without prejudice to the right of the GMS to dismiss them at any time.

6. With the confirmation of dismissal, change of position nomenclature, transfer of duties, and appointment of members of the Board of Directors and Board of Commissioners as referred to in number 1 to number 4, then the composition of the members of the Board of Commissioners and Board of Directors of the Company is as follows:

Board of Commissioners

- 1) President Commissioner/ : Said Mister BAMBANG
Independent Commissioner PERMADI SOEMANTRI;
- 2) Independent Commissioner : Said Mister WAWAN
IRIAWAN;
- 3) Independent Commissioner : Said Mister BONO DARU
ADJI;
- 4) Independent Commissioner : Said Mister ABDI
NEGARA NURDIN;
- 5) Commissioner : Said Mister ARYA
MAHENDRA SINULINGGA;
- 6) Commissioner : Said Mister MARCELINO
RUMAMBO PANDIN;
- 7) Commissioner : Said Mister ISMAIL;
- 8) Commissioner : Said Mister RIZAL
MALLARANGENG;



9) Commissioner : Said Mister ISA
RACHATARWATA;

10) Commissioner : Said Mister SILMY
KARIM;

Board of Directors

1) President Director : Said Mister RIRIEK
ADRIANSYAH;

2) Director of Enterprise : Said Mistress
and Business Service FRANSISKA MARGARETHA
VENUSIANA RIAMADEWI
(in her Resident
Identity Card, it is
written as FM
VENUSIANA R);

3) Director of Digital : Said Mister MUHAMAD
Business FAJRIN RASYID;

4) Director of Human Capital: Said AFRIWANDI;
Management

5) Director of Finance and : Said Mister HERI
Risk Management SUPRIADI;

6) Director of Network and : Said Mister HERLAN
IT Solution WIJANARKO;

7) Director of Strategic : Said Mister BUDI
Portfolio SETYAWAN WIJAYA;

8) Director of Wholesale : Said Mister BOGI
and International WITJAKSONO;



Business

9) Director of Group : Said Mister HONESTI
Business Development BASYIR.

7. Members of the Board of Commissioners and Members of the Board of Directors who are appointed as referred to in number 4 who are still serving in other positions that are prohibited by laws and regulations from concurrently serving as members of the Board of Commissioners and Directors of a State-Owned Enterprise, then those concerned must resign or be dismissed from such position.
8. Granted power of attorney with the right of substitution to the Board of Directors of the Company to declare the resolutions of this GMS in the form of a Notary Deed and appear before a Notary or an authorized official, and make necessary adjustments or improvements if required by the competent authority for the purposes of implementing the contents of the resolutions of the Meeting."

-After listening to the explanation of the Ninth Agenda, the Chairperson of the Meeting proposed a decision for the Ninth Agenda of the Meeting as follows:

- "1. To confirm the honorable dismissal of Mister EDI WITJARA as the Enterprise and Business Service Director of the Company, who was appointed based on the Resolution adopted at the GMS for Financial Year



2018 (two thousand and eighteen), namely dated 24-5-2019 (the twenty-fourth day of May two thousand and nineteen), which was effective as of 8-7-2022 (the eighth day of July two thousand twenty-two), with conveying gratitude to him for the contribution of energy and thoughts given while serving as the Management of the Company.

2. To change the position nomenclature of the members of the Board of Directors of the Company, as follows:
 - a. Originally Director of Consumer Service to become - (not available);
 - b. Originally - (not available) to become Director of Group Business Development.
3. To transfer the assignment of said Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R), who was appointed based on the Resolution of the GMS for the Financial Year 2019 (two thousand and nineteen), namely dated 16-7-2020 (the sixteenth day of July two thousand and twenty), originally as the Director of Consumer Service to become Director of Enterprise and Business Service, with the term of office continuing the remaining term of office as stated in the said GMS.



4. To appoint the following names as Management of the Company as follows:
- a. Said Mister SILMY KARIM as the Commissioner;
 - b. Said Mister HONESTI BASYIR as the Director of Group Business Development.
5. The term of office of the members of the Board of Commissioners and the Board of Directors who were appointed as referred to in number 4, as such, in accordance with the provisions of the Articles of Association of the Company and with due observance of the applicable laws and regulations without prejudice to the right of the GMS to dismiss them at any time.
6. With the confirmation of dismissal, change of position nomenclature, transfer of assignment, and appointment of members of the Board of Directors and the Board of Commissioners as referred to in number 1 to number 4, then the composition of the members of the Board of Commissioners and the Board of Directors of the Company shall be as follows:

Board of Commissioners

- 1) President Commissioner/ : Said Mister BAMBANG
Independent Commissioner PERMADI SOEMANTRI;
- 2) Independent Commissioner : Said Mister WAWAN
IRIAWAN;



- 3) Independent Commissioner : Said Mister BONO DARU
ADJI;
- 4) Independent Commissioner : Said Mister ABDI
NEGARA NURDIN;
- 5) Commissioner : Said Mister ARYA
MAHENDRA SINULINGGA;
- 6) Commissioner : Said Mister MARCELINO
RUMAMBO PANDIN;
- 7) Commissioner : Said Mister ISMAIL;
- 8) Commissioner : Said Mister RIZAL
MALLARANGENG;
- 9) Commissioner : Said Mister ISA
RACHATARWATA;
- 10) Commissioner : Said Mister SILMY
KARIM;

Board of Directors

- 1) President Director : Said Mister RIRIEK
ADRIANSYAH;
- 2) Director of Enterprise : Said Mistress
and Business Service FRANSISKA MARGARETHA
VENUSIANA RIAMADEWI
(in her Resident
Identity Card, it is
written as FM
VENUSIANA R);
- 3) Director of Digital : Said Mister MUHAMAD



- Business FAJRIN RASYID;
- 4) Director of Human Capital: Said AFRIWANDI;
Management
- 5) Director of Finance and : Said Mister HERI
Risk Management SUPRIADI;
- 6) Director of Network and : Said Mister HERLAN
IT Solution WIJANARKO;
- 7) Director of Strategic : Said Mister BUDI
Portfolio SETYAWAN WIJAYA;
- 8) Director of Wholesale : Said Mister BOGI
and International WITJAKSONO;
Business
- 9) Director of Group : Said Mister HONESTI
Business Development BASYIR.

7. Members of the Board of Commissioners and Members of the Board of Directors who are appointed as referred to in number 4 who are still serving in other positions that are prohibited by laws and regulations from concurrently serving as members of the Board of Commissioners and the Board Directors of a State-Owned Enterprise, then those concerned must resign or be dismissed from such position.

8. To grant power of attorney with the right of substitution to the Board of Directors of the Company to declare the resolutions of this GMS in the form of a Notary Deed and appear before a Notary



or an authorized official, and make necessary adjustments or improvements if required by the competent authority for the purposes of implementing the contents of the resolutions of the Meeting.”

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to ask questions or comments regarding the Ninth Agenda, followed by voting for the Ninth Agenda.

-In the Ninth Agenda, there are no questions or responses from shareholders.

-Since there were no shareholders who asked questions or responses regarding the Ninth Agenda of the Meeting, the next agenda is the decision-making of the Ninth Agenda of the Meeting.

-Entering the decision-making of the Ninth Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the Ninth Agenda of the Meeting that has been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the Ninth Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and/or cast for a blank vote related to the proposal submitted in the Ninth Agenda of the Meeting.



-Since there were shareholders of the Company who stated disagreement and cast a blank vote on the proposal of the Ninth Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary, to do the vote count, and after the vote count, including the vote count through eASY.KSEI, the results of the vote count were obtained as follows:

In the Ninth Agenda of the Meeting:

- a. Shareholders who have a total of 26,327,035,515 (twenty-six billion three hundred twenty-seven million thirty-five thousand five hundred fifteen) shares voting Disagree or constituting 29.5591347% (twenty-nine point five five nine one three four seven percent) of the total number of votes cast at the Meeting;
- b. Shareholders who have a total of 4,169,260,271 (four billion one hundred sixty-nine million two hundred sixty thousand two hundred seventy-one) shares voting Abstain or constituting 4.6811091% (four point six eight one one zero nine one percent) of the total number of votes cast at the Meeting;
- c. Shareholders who have a total of 58,569,354,561 (fifty-eight billion five hundred sixty-nine million three hundred fifty-four thousand five hundred sixty-one) shares voting Agree or constituting 65.7597562% (sixty-five point seven five nine seven



five six two percent) of the total number of votes cast at the Meeting.

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Ninth Agenda of the Meeting:

"Meeting with the majority vote amounting to 62,738,614,832 (sixty-two billion seven hundred thirty-eight million six hundred fourteen thousand eight hundred thirty-two) shares or constituting 70.4408653% (seventy point four four zero eight six five three percent) of the total number of votes cast at the Meeting resolved:

1. Confirmed the honorable dismissal of Mister EDI WITJARA as the Enterprise and Business Service Director of the Company, who was appointed based on the Resolution adopted at the GMS for Financial Year 2018 (two thousand and eighteen), namely dated 24-5-2019 (the twenty-fourth day of May two thousand and nineteen), which was effective as of 8-7-2022 (the eighth day of July two thousand twenty-two), with conveying gratitude to him for the contribution of energy and thoughts given while serving as the Management of the Company.
2. Changed the position nomenclature of the members of the Board of Directors of the Company as follows:
 - a. Originally Director of Consumer Service to become - (not available);



- b. Originally - (not available) to become Director of Group Business Development.
3. Transferred the assignment of said Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R), who was appointed based on the Resolution of the GMS for the Financial Year 2019 (two thousand and nineteen), namely dated 16-7-2020 (the sixteenth day of July two thousand and twenty), originally as the Director of Consumer Service to become Director of Enterprise and Business Service, with the term of office continuing the remaining term of office as stated in the said GMS.
4. Appointed the following names as Management of the Company as follows:
 - a. Said Mister SILMY KARIM as Commissioner;
 - b. Said Mister HONESTI BASYIR as the Director of Group Business Development.
5. The term of office of the members of the Board of Commissioners and the Board of Directors who were appointed as referred to in number 4, as such, in accordance with the provisions of the Articles of Association of the Company and with due observance of the applicable laws and regulations without prejudice to the right of the GMS to dismiss them at any time.



6. With the confirmation of dismissal, change of position nomenclature, transfer of assignment, and appointment of members of the Board of Directors and the Board of Commissioners as referred to in number 1 to number 4, then the composition of the members of the Board of Commissioners and the Board of Directors of the Company shall be as follows:

BOARD OF COMMISSIONERS:

- President Commissioner : Said Mister BAMBANG
concurrently as PERMADI SOEMANTRI
Independent Commissioner BROJONEGORO (in his
Resident Identity
Card, it is written as
Doctoral BAMBANG
PERMADI SOEMANTRI
BROJONEGORO);
- Independent Commissioner : Said Mister WAWAN
IRIAWAN;
- Independent Commissioner : Said Mister BONO DARU
ADJI;
- Independent Commissioner : Said Mister ABDI
NEGARA NURDIN;
- Commissioner : Said Mister ARYA
MAHENDRA SINULINGGA
(in his Resident
Identity Card, it is



- written as Engineer
ARYA MAHENDRA
SINULINGGA);
- Commissioner : Said Mister MARCELINO
PANDIN (in his
Resident Identity
Card, it is written as
MARCELINO RUMAMBO
PANDIN);
- Commissioner : Said Mister ISMAIL;
- Commissioner : Said Mister RIZAL
MALLARANGENG (in his
Resident Identity
Card, it is written as
RIZAL MALARANGENG);
- Commissioner : Said Mister ISA
RACHATARWATA (in his
resident Identity
Card, it is written as
Doktorandus ISA
RACHMATARWATA);
- Commissioner : Said Mister SILMY
KARIM;

BOARD OF DIRECTORS:

- President Director : Said Mister RIRIEK
ADRIANSYAH;



- Director of Enterprise and Business Service : Said Mistress FRANSISKA MARGARETHA VENUSIANA RIAMADEWI (in her Resident Identity Card, it is written as FM VENUSIANA R) ;
- Director of Digital Business : Said Mister MUHAMAD FAJRIN RASYID ;
- Director of Human Capital Management : Said AFRIWANDI (in his Resident Identity Card, it is written as AFRIWANDI Bachelor of Engineering, Master of Management) ;
- Director of Finance and Risk Management : Said Mister HERI SUPRIADI (in the Identity Card, it is written Haji HERI SUPRIADI, Engineer, Master of Business Administration) ;
- Director of Network and IT Solution : Said Mister HERLAN WIJANARKO ;
- Director of Strategic Portfolio : Said Mister BUDI SETYAWAN WIJAYA ;



- Director of Wholesale and International Business : Said Mister BOGI WITJAKSONO (in his Resident Identity Card, it is written as Engineer BOGI WITJAKSONO, Master of Engineering) ;
- Director of Group Business Development : Said Mister HONESTI BASYIR.

7. Members of the Board of Commissioners and Members of the Board of Directors who are appointed as referred to in number 4 who are still serving in other positions that are prohibited by laws and regulations from concurrently serving as members of the Board of Commissioners and Directors of a State-Owned Enterprise, then those concerned must resign or be dismissed from such position.

8. Granted power of attorney with the right of substitution to the Board of Directors of the Company to declare the resolutions of this GMS in the form of a Notary Deed and appear before a Notary or an authorized official, and make necessary adjustments or improvements if required by the competent authority for the purposes of implementing the contents of the resolutions of the Meeting."



Furthermore, the Chairperson of the Meeting officially closed the Meeting at 04.39 p.m. (four o'clock thirty-nine minutes post meridiem) Western Indonesian Time after first inviting me, the Notary, to read out the results of all resolutions adopted at the Meeting.

IN WITNESS WHEREOF THIS DEED;

-is made and executed in Jakarta on the day, date, time, and place as mentioned in the preamble of this deed in the presence of:

- Mistress YUMNA SHABRINA, Bachelor of Law, Master of Notary Affairs, born in Klungkung, Bali, on 23-6-1994 (the twenty-third day of June one thousand nine hundred and ninety-four), Indonesian citizen, residing at Denpasar, Jalan Pulau Adi number 36 A, DPSBr/link Bumi Werdhi, Neighborhood Association (Rukun Tetangga) 000, Community Association (Rukun Warga) 00, Sub-district of Dauh Puri Kauh, District of Denpasar Barat, Denpasar City, Bali, as the holder of Resident Identity Card number 5171036306940002, temporarily being in Jakarta;
- And
- Mister RAIHAN RAHMAWAN SYAPUTRA, Bachelor of Law, born in Jakarta, on 4-10-1996 (the fourth day of October one thousand nine hundred and ninety-six), Indonesian citizen, residing at Jakarta, Jalan Haji Saabun number 19, Neighborhood Association (Rukun Tetangga) 010, Community Association (Rukun Warga) 005, Sub-district of



Jati Padang, District of Pasar Minggu, South Jakarta, as
the holder of Resident Identity Card number
3275030410960019

- both are employees of the Notary's office as witnesses.
- Immediately after this deed is completed being prepared by
me, Notary, and thereafter is read by me, Notary, to the
witnesses, then this deed is signed by the witnesses and me,
Notary, while the appearers have left the Meeting room prior
to the completion of this deed.
- Done without any changes.
- The minutes of this deed has been signed properly.
- GIVEN AS THE TRUE COUNTERPART IN CONFORMANCE WITH THE
ORIGINAL DOCUMENT.

Notary in the Administrative City of East Jakarta

[Signed and Sealed]

ASHOYA RATAM, SH., MKn.

This document is translated from Indonesian into English by **Renati Adriani**

(Authorized/Sworn Translator by the Greater Jakarta Governor's Certificate of Appointment #SK.GUB. KDKI No. 1820/1999)

